

Risk Management & Insurance Update

Presented by:

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**Administration
Committee**

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Purpose

- Keep OC San Board up-to-date on status of and developments affecting the Property/Casualty insurance program
- Provide a forum for enhancing education and understanding of insurance topics

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Claim Data

- The report provides a summary of historical claims data on the following insurance programs:
 - Third party general/auto liability
 - Workers' Compensation
 - First Party Property

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Insurance Program

- A market update presentation is included in the package
- Review of the current insurance program coverages and retentions
- Insurance Program commentary

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Topics of Interest

- Intended as a recurring, brief educational topic review
 - Regulation topic
 - Types of insurance program options

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Future Considerations

- Semi-annual report out
- Risk Management functional considerations
- Program type considerations

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Calendar

- Jan
 - Property & Casualty Insurance Update
- Feb
 - GL Renewal Application due
- Mar
 - Actuarial Study due
 - Property Renewal Application due
- Apr
 - Coverage Options exploration
- May
 - Pre-Renewal proposals to Admin Committee
- June
 - Renewal recommendations to Board
- July
 - Renewals effective 7/1

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Questions



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