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**Overview**

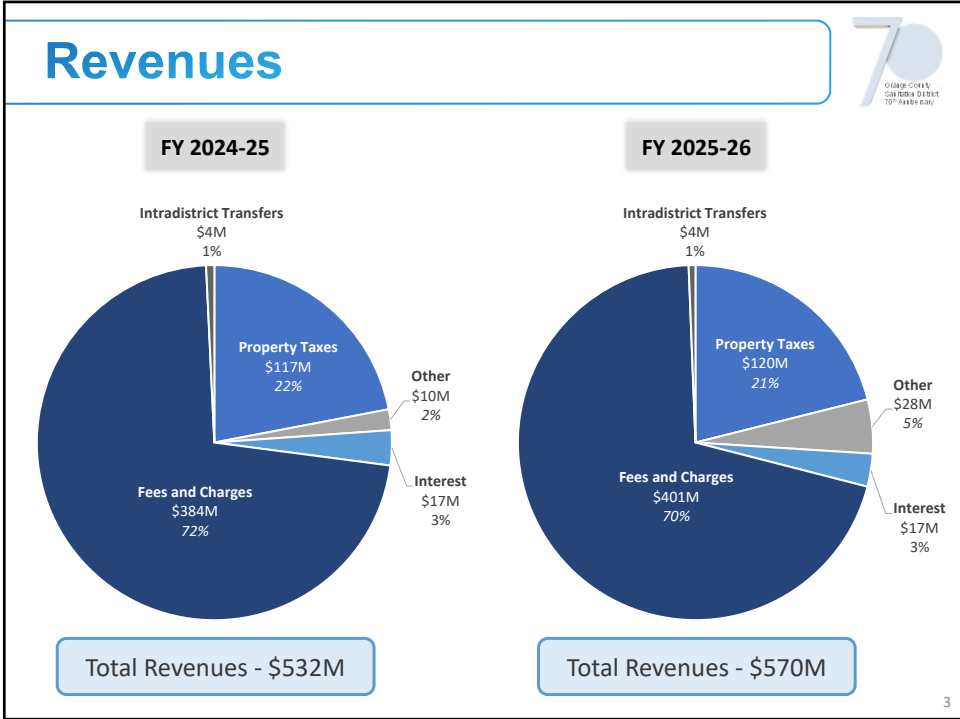
**FY 2024-25 and FY 2025-26 Budget**

- Stable revenues
- Expenses include:
  - Operating
  - Capital Improvement Program
  - Debt service
- Staffing: FY 2024-25 (663.5 FTE)
- No new debt

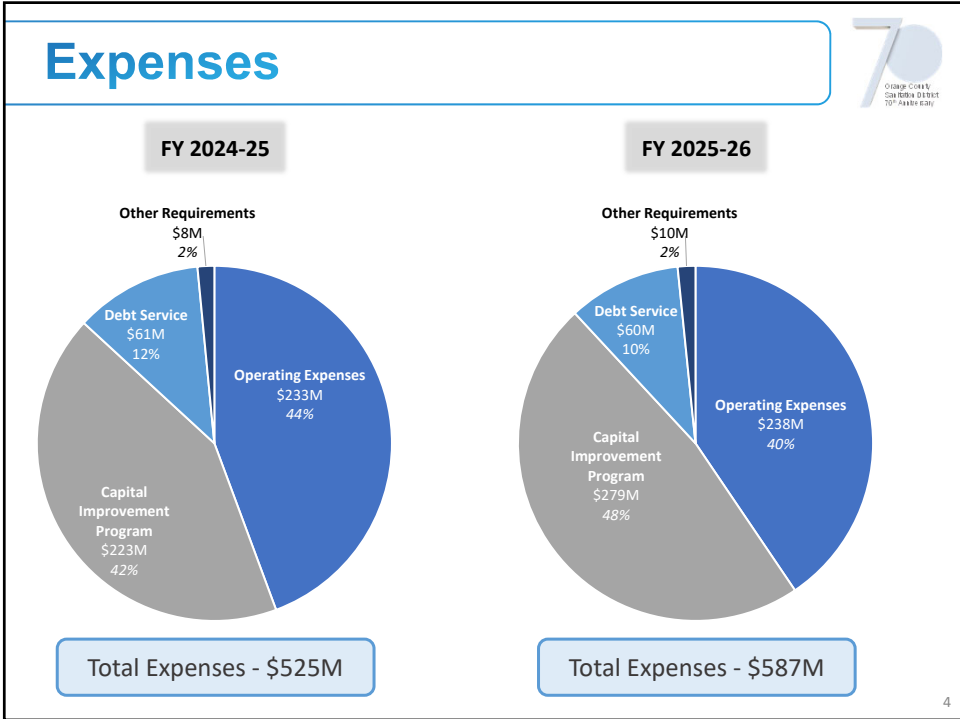
*\*All figures in millions unless otherwise noted*

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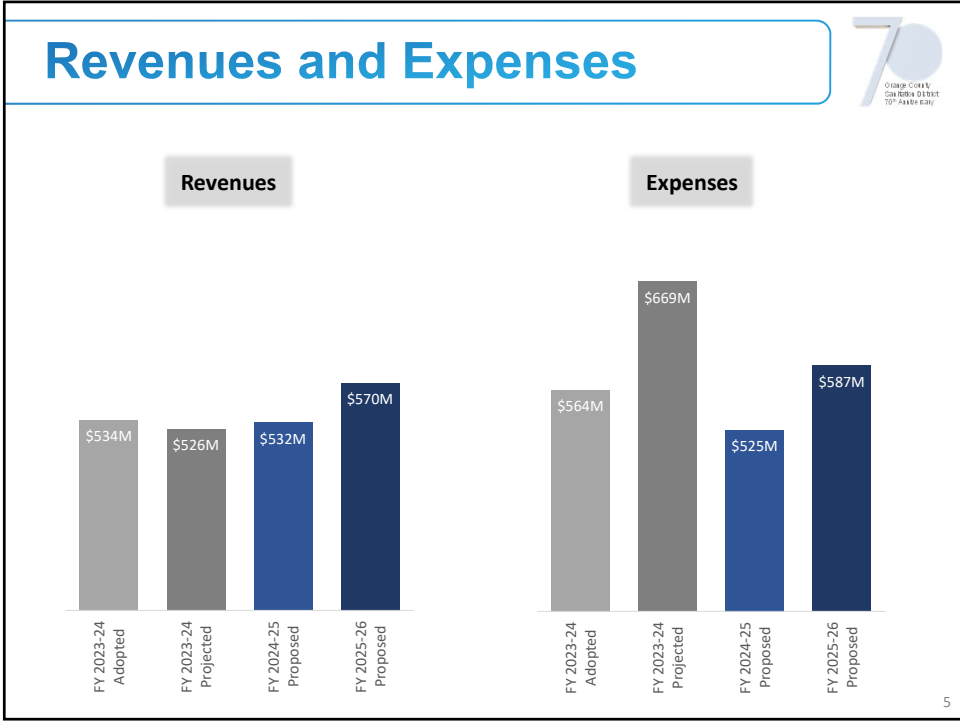
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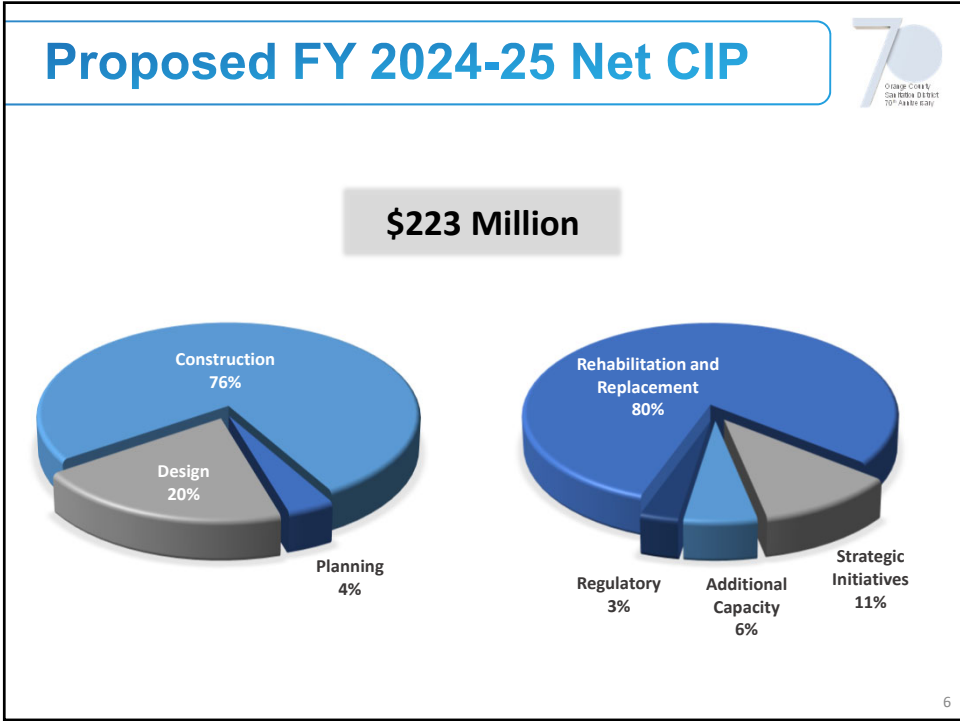
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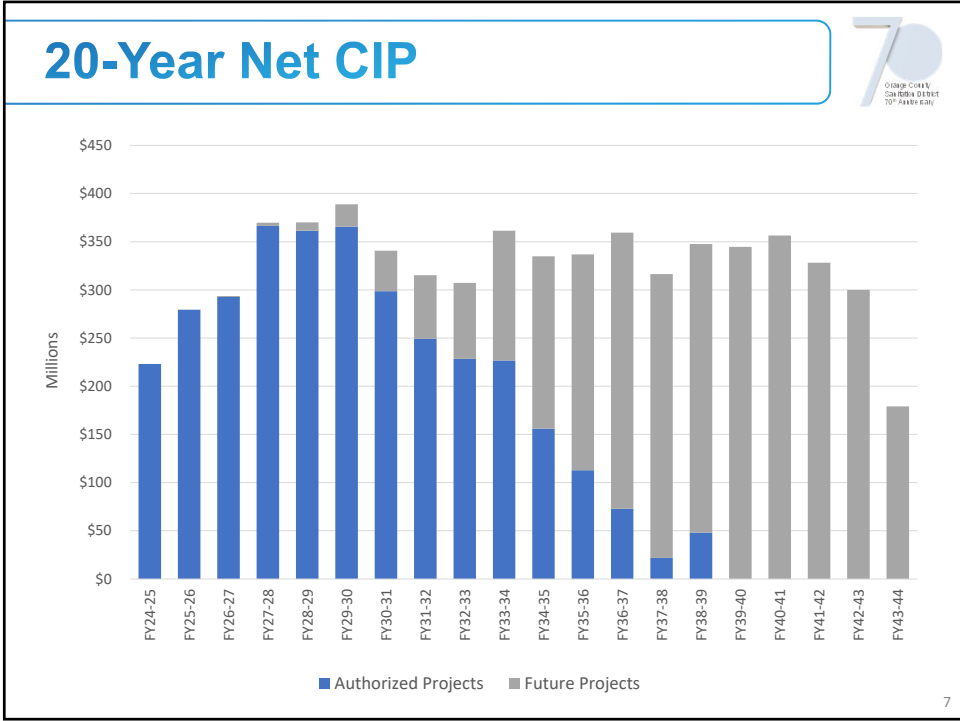
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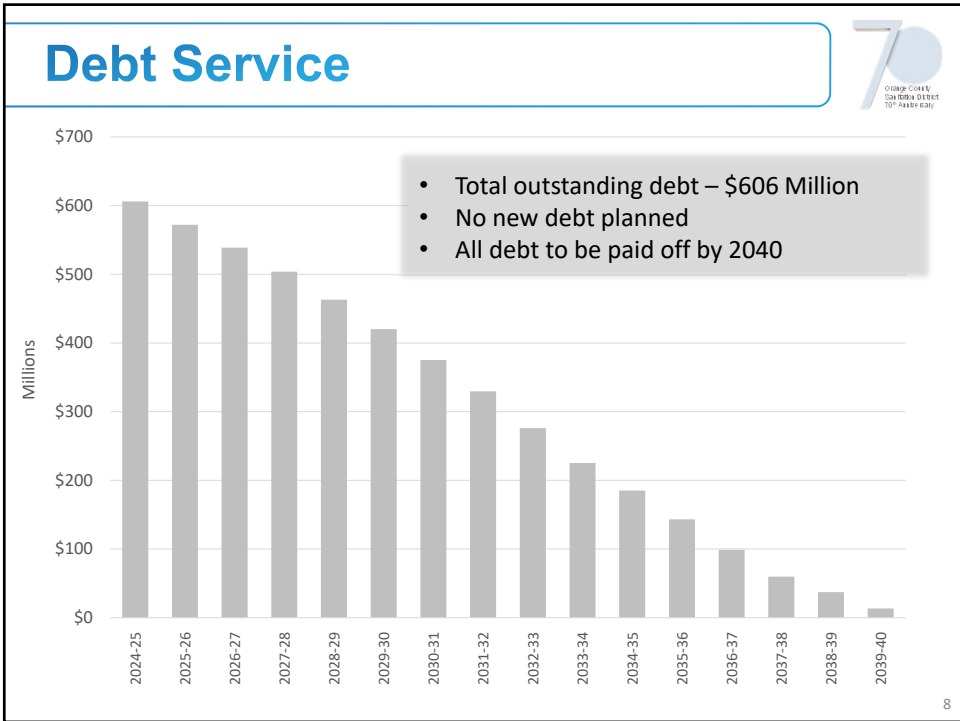
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# Cash Flow



Cash Flow Projection							
Orange County San Joaquin District Consolidated Cash Flow Projections							
Ref	Description	Period 24-25	Period 25-26	Period 26-27	Period 27-28	Period 28-29	Period 29-30
1	General User Fees	10,428,000	10,428,000	10,428,000	10,428,000	10,428,000	10,428,000
2	Permitted User Fees	16,300,000	16,300,000	16,300,000	16,300,000	16,300,000	16,300,000
3	EMV Assessments	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000	8,920,000
4	EMV Assessments	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5	Property Taxes	117,624,000	120,000,000	123,000,000	127,000,000	131,000,000	135,000,000
6	New COP Fees	17,330,000	17,330,000	17,330,000	17,330,000	17,330,000	17,330,000
7	Interest Revenue	16,490,000	16,490,000	16,490,000	16,490,000	16,490,000	16,490,000
8	Capital Facilities Capacity Charges	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
9	Other Revenue	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
10	<b>Revenues</b>	<b>\$24,944,000</b>	<b>\$26,868,000</b>	<b>\$28,840,000</b>	<b>\$30,812,000</b>	<b>\$32,784,000</b>	<b>\$34,756,000</b>
11	Capital Expenditures	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
12	Capital Improvement Program (CIP)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
13	Long Term Debt Service	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
14	Amortization of Debt Obligations	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
15	COP Debt Service	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
16	Debt Issuance Net of Expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
17	Other Requirements	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
18	<b>Requirements</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>
19	<b>Net Cash Flow</b>	<b>\$14,944,000</b>	<b>\$16,868,000</b>	<b>\$18,840,000</b>	<b>\$20,812,000</b>	<b>\$22,784,000</b>	<b>\$24,756,000</b>
20	Beginning of Year	\$0	\$14,944,000	\$31,812,000	\$48,680,000	\$65,548,000	\$82,416,000
21	<b>End of Year</b>	<b>\$14,944,000</b>	<b>\$31,812,000</b>	<b>\$48,680,000</b>	<b>\$65,548,000</b>	<b>\$82,416,000</b>	<b>\$99,284,000</b>
22	<b>Consolidated Reserve Policy</b>	<b>\$14,944,000</b>	<b>\$31,812,000</b>	<b>\$48,680,000</b>	<b>\$65,548,000</b>	<b>\$82,416,000</b>	<b>\$99,284,000</b>
23	<b>Rate of Return</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>


Cash Flow Projection						
Orange County San Joaquin District Consolidated Cash Flow Projections						
Ref	Description	Period 30-31	Period 31-32	Period 32-33	Period 33-34	10 - Year Total
1	General User Fees	10,428,000	10,428,000	10,428,000	10,428,000	41,712,000
2	Permitted User Fees	16,300,000	16,300,000	16,300,000	16,300,000	65,320,000
3	EMV Assessments	8,920,000	8,920,000	8,920,000	8,920,000	35,680,000
4	EMV Assessments	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
5	Property Taxes	123,000,000	127,000,000	131,000,000	135,000,000	516,000,000
6	New COP Fees	17,330,000	17,330,000	17,330,000	17,330,000	69,320,000
7	Interest Revenue	16,490,000	16,490,000	16,490,000	16,490,000	65,960,000
8	Capital Facilities Capacity Charges	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
9	Other Revenue	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
10	<b>Revenues</b>	<b>\$249,468,000</b>	<b>261,148,000</b>	<b>272,828,000</b>	<b>284,508,000</b>	<b>1,068,952,000</b>
11	Capital Expenditures	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(8,000,000)
12	Capital Improvement Program (CIP)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(8,000,000)
13	Long Term Debt Service	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)	(20,000,000)
14	Amortization of Debt Obligations	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(4,000,000)
15	COP Debt Service	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(4,000,000)
16	Debt Issuance Net of Expenses	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
17	Other Requirements	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(4,000,000)
18	<b>Requirements</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$40,000,000</b>
19	<b>Net Cash Flow</b>	<b>\$239,468,000</b>	<b>251,148,000</b>	<b>262,828,000</b>	<b>274,508,000</b>	<b>1,028,952,000</b>
20	Beginning of Year	\$0	\$239,468,000	\$478,936,000	\$718,404,000	\$957,872,000
21	<b>End of Year</b>	<b>\$239,468,000</b>	<b>\$478,936,000</b>	<b>\$718,404,000</b>	<b>\$957,872,000</b>	<b>\$1,986,824,000</b>
22	<b>Consolidated Reserve Policy</b>	<b>\$239,468,000</b>	<b>\$478,936,000</b>	<b>\$718,404,000</b>	<b>\$957,872,000</b>	<b>\$1,986,824,000</b>
23	<b>Rate of Return</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>

# Cash Flow



	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
<b>Beginning</b>	<b>861</b>	<b>867</b>	<b>849</b>	<b>825</b>	<b>733</b>	<b>651</b>	<b>563</b>	<b>535</b>	<b>540</b>	<b>574</b>
<b>Revenues</b>	<b>532</b>	<b>570</b>	<b>579</b>	<b>600</b>	<b>618</b>	<b>638</b>	<b>657</b>	<b>679</b>	<b>702</b>	<b>727</b>
<b>Requirements</b>	<b>524</b>	<b>588</b>	<b>603</b>	<b>692</b>	<b>700</b>	<b>726</b>	<b>685</b>	<b>674</b>	<b>668</b>	<b>718</b>
<b>Ending</b>	<b>867</b>	<b>849</b>	<b>825</b>	<b>733</b>	<b>651</b>	<b>563</b>	<b>535</b>	<b>540</b>	<b>574</b>	<b>583</b>
<b>SFR Rate</b>	<b>\$371</b>	<b>\$385</b>	<b>\$397</b>	<b>\$411</b>	<b>\$425</b>	<b>\$440</b>	<b>\$455</b>	<b>\$471</b>	<b>\$487</b>	<b>\$504</b>
<b>Rate Increases</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>3.50%</b>

## Summary




- No new debt
- Planned cash flow for healthy CIP
- Consistent rate increases of 3.5%
- Conservative revenue assumptions
- Constant monitoring throughout budget cycle

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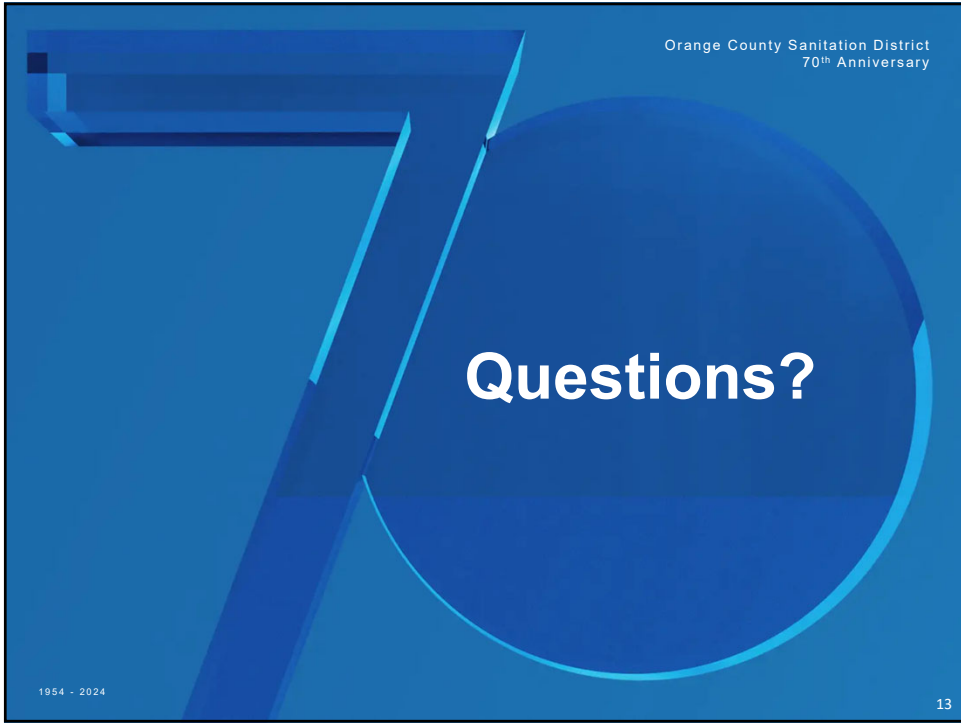
## Key Meeting Dates



		<b>Revenues and Reserves</b>		<b>CIP</b>	
		Operations Administration		Operations Administration	
January	February	March	April	May	June
<b>Budget Assumptions and Calendar</b> Board			<b>Expenditures</b> Operations Administration	<b>Insurance</b> Administration	<b>Proposed 2-Year Budget</b> Operations Administration Board

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