



# Financial Management

*Administration Committee*  
*Presented by*  
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*Controller*

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## Overview

Maintain financial oversight and administration of all OC San funds and accounts.

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## Overview

- Budget
- Revenue & Accounts Receivable
- Accounts Payable
- Payroll
- Project Controls
- Capital Assets
- Treasury
- Financial Reporting
- Insurance
- Property Management

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## Budget

- 2-Year Budget with Annual Update
  - 6 Departments – 25 Divisions
  - Financial Plan
- Monthly Budget Operating Report
  - Ongoing Review & Maintenance
- GFOA award for 26 consecutive years

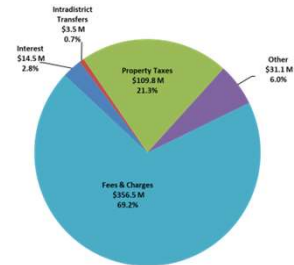


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## Revenue & Accounts Receivable

- Sewer Service Fees
  - Over \$300 million
- Rebate Program
- Rate Study
  - Every 5 years
- Process:
  - Receipts
  - Invoicing
  - Statements
  - Delinquent Accounts



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## Accounts Payable

- Process over 20,000 invoices a year
- Automated Clearing House (ACH) payments started in 2022
- AP Automation software




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# Payroll

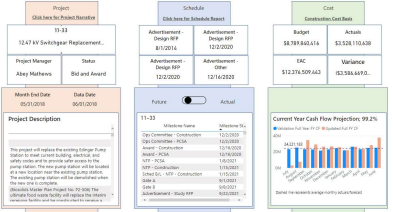
- Process
  - Bi-weekly payroll
  - Interim payrolls
  - Payroll taxes
- Orange County Employees Retirement System (OCERS)
- OC San position control
- Compensation Reporting
- W-2's
- US Census Reporting



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# Project Controls

- Interface of Finance and Engineering
- Work with Project Managers
  - Budgets
  - Schedules
  - Staffing
- Capital Improvement Program (CIP) and Project Reporting
- Validation



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## Capital Assets

- \$11.6 Billion in replacement value
- Capital Project opening, payment, and closeout
- Capital Equipment
- Disposals



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## Treasury

- Bank Accounts
- Cash Forecasts
- Investments
  - Monthly transactions
  - Quarterly Treasurer's Report
  - Policy
- Debt
  - \$820 million
  - Debt covenants / disclosures / reporting
  - AAA ratings



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**Property Mgmt.**

- **Oversee OC San property**
  - Easements
  - Right of Way
  - Ownership
- Project needs
- Maintenance issues



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**Questions**



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