

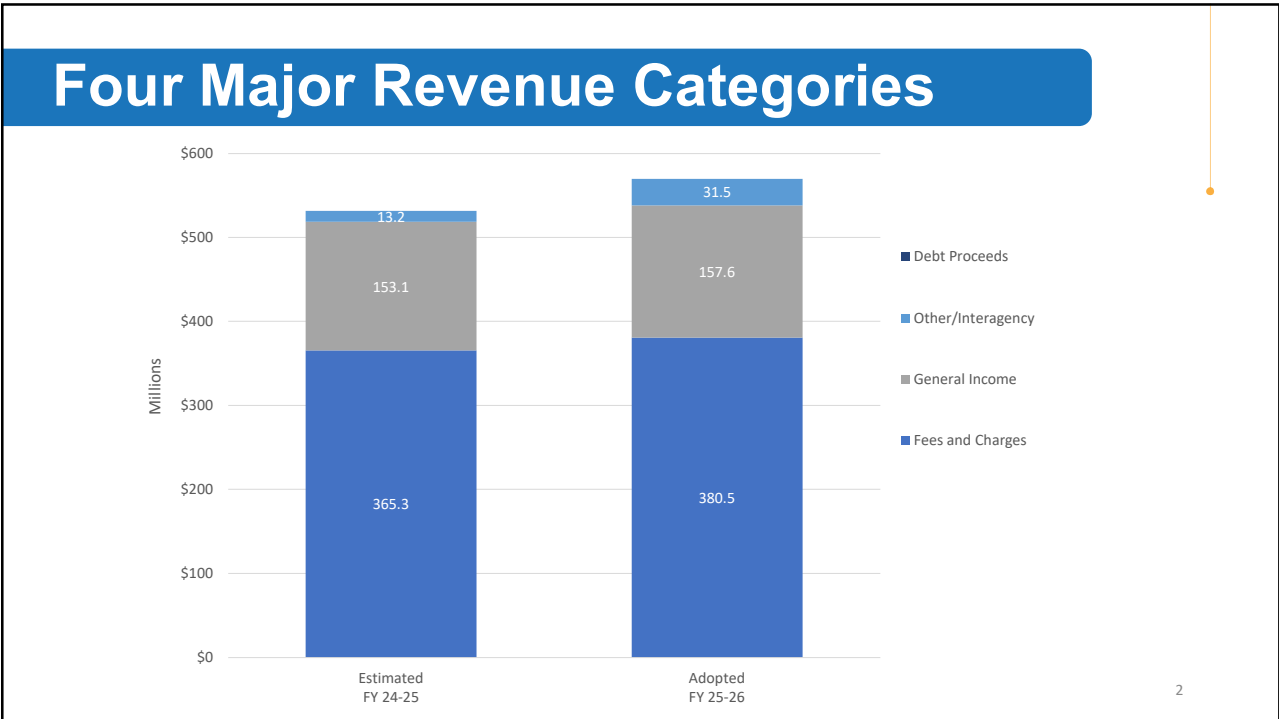
FY 2025-26 Budget Update - Revenues and Reserves

Presented by: Ruth Zintzun
Finance Manager

Administration Committee
March 12, 2025



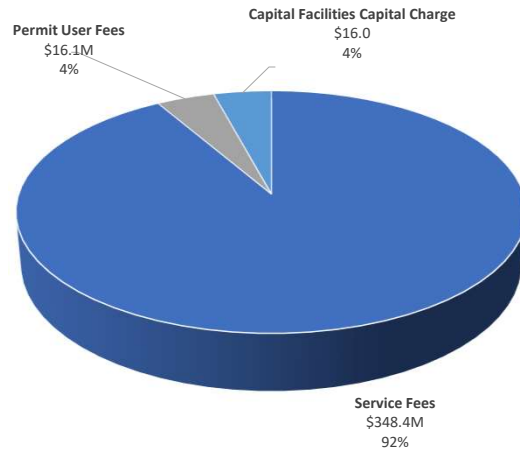

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Fees and Charges

Adopted FY 25-26

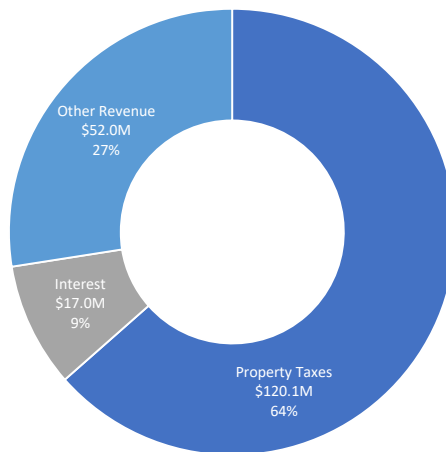


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General and Other Income

Adopted FY 25-26



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Debt Financing

- No additional “new money” or refunding debt issuance is scheduled for FY 2025-26
- Actively monitor markets for refunding opportunities
- All current debt is scheduled to retire by 2040

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Reserve Policy Summary

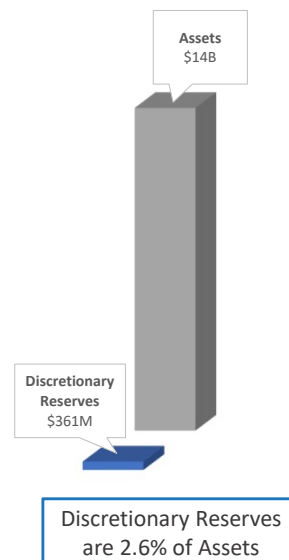
Non-Discretionary Criteria

1) Operating Expense – Dry Period	\$ 119 M
2) Debt Service – Dry Period	\$ 13 M
3) Debt Service Requirements	\$ 61 M
Sub-Total	\$ 193 M

Discretionary Criteria

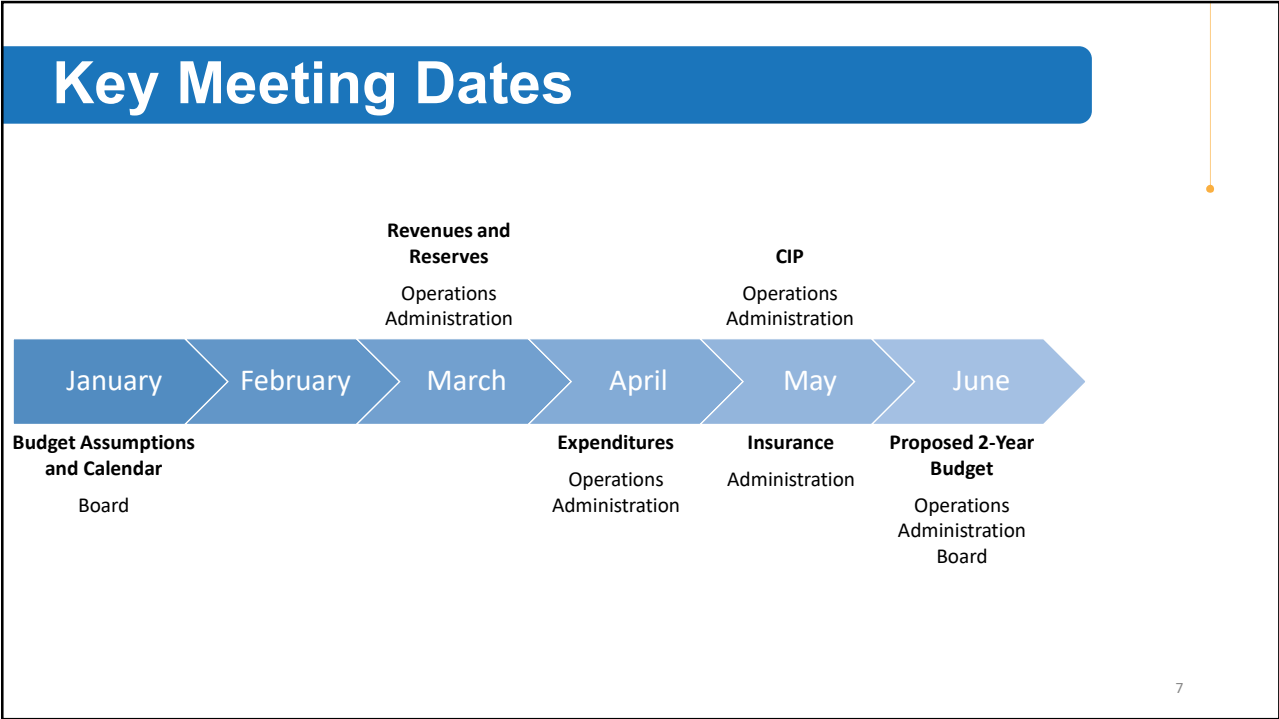
4) Operating Contingencies	\$ 24 M
5) Capital Improvement Program	\$ 162 M
6) Catastrophe Funds	\$ 100 M
7) Replacement/Refurbishment	\$ 75 M
Sub-Total	\$ 361 M

TOTAL **\$ 554 M**



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Questions?

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