



OCSD Pension Funding

Administration Committee

September 9, 2020

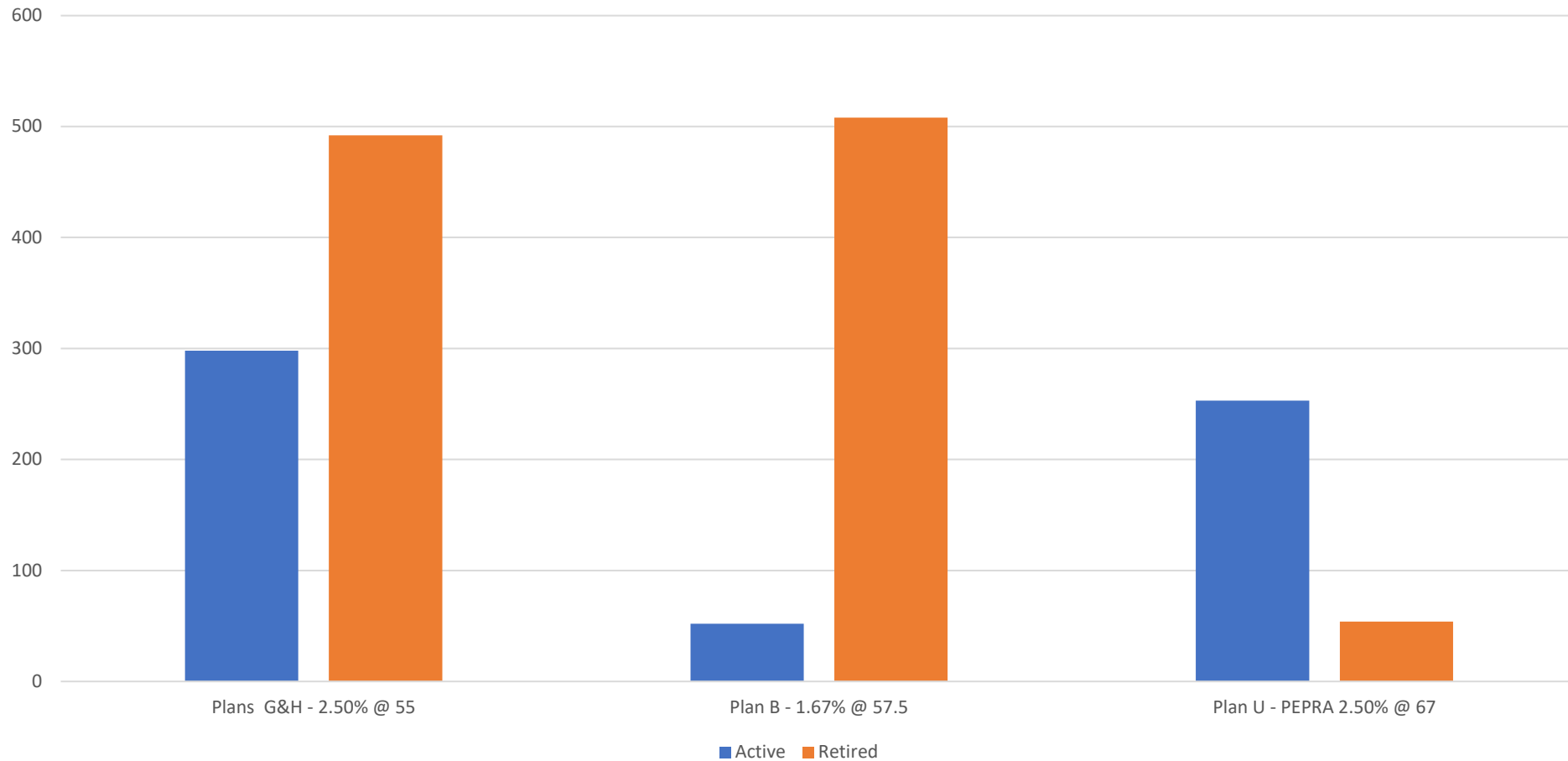
Lorenzo Tyner, AGM



OCSD PENSION FUNDING



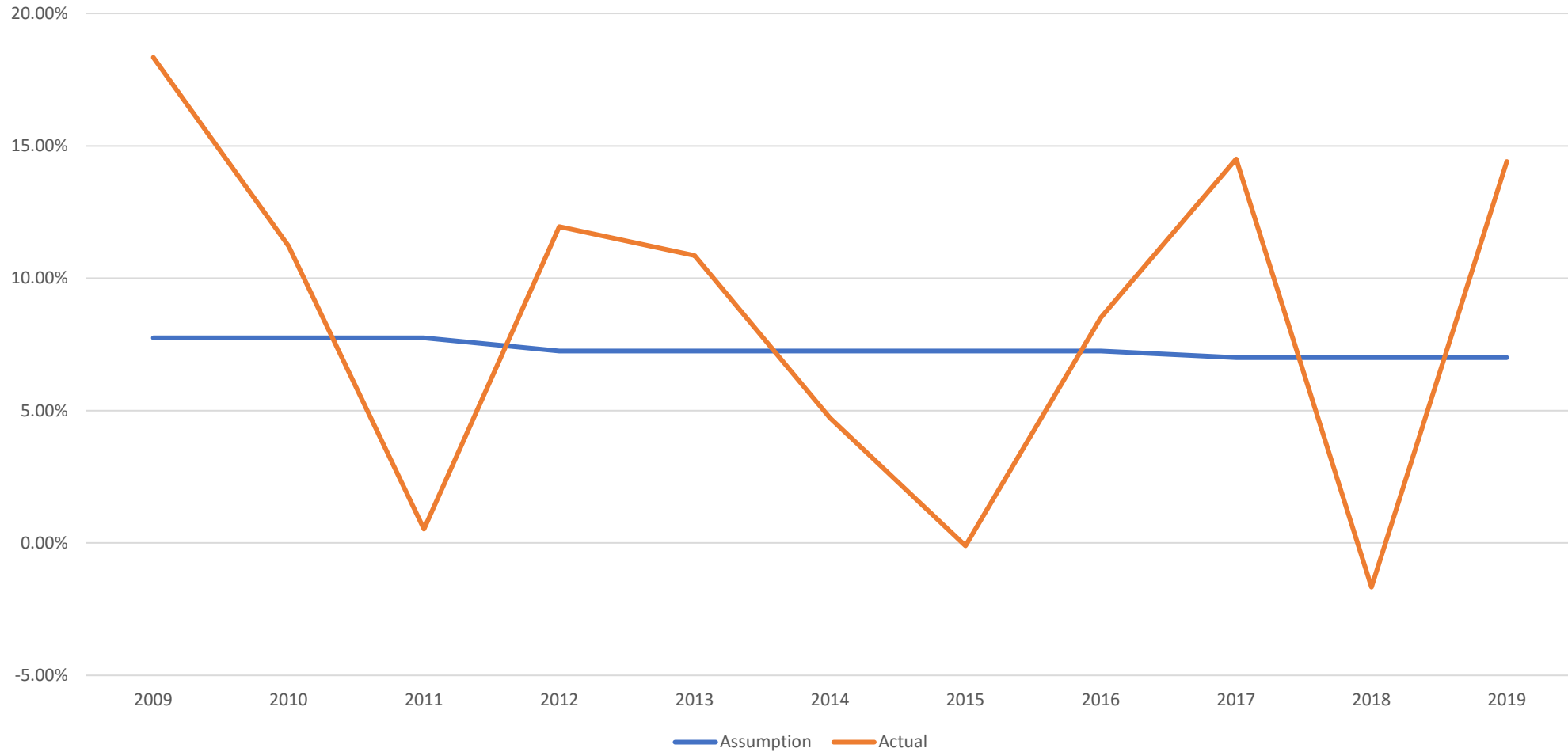
OCSD PENSION OVERVIEW Employees (Active & Retired)



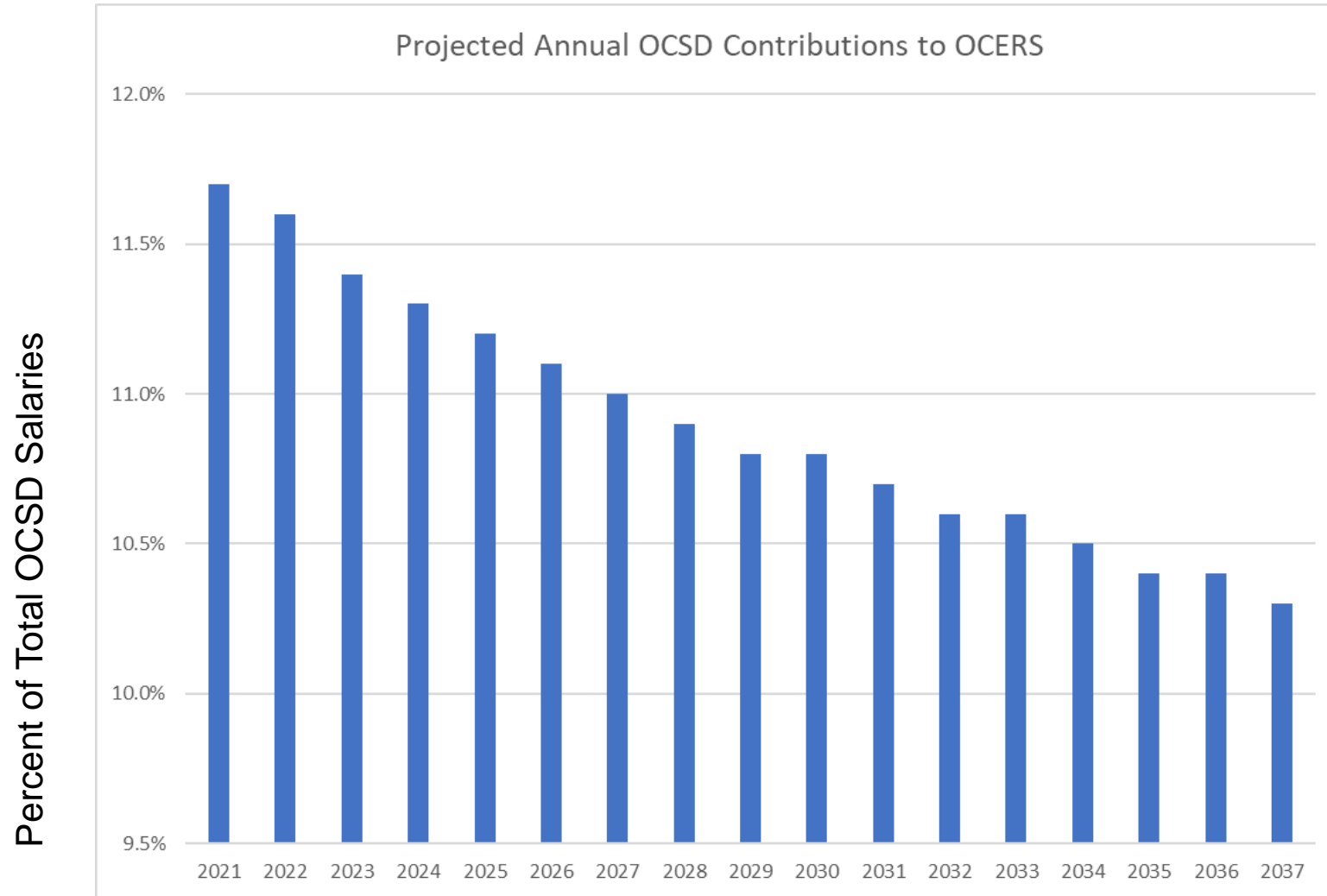
OCSD PENSION FUNDING



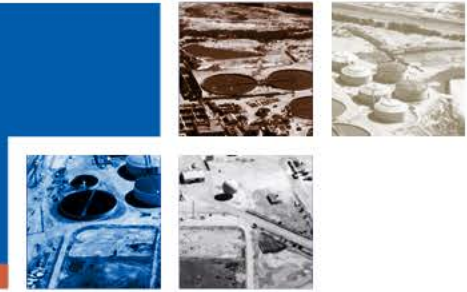
OCERS INVESTMENT RETURNS



OCSD PENSION FUNDING



OCSD PENSION FUNDING



- 2014-2016, and 2019 Pay Down of UAAL
- 2018-19, OCSD slightly “Over-Funded” (101%)
- Future Funding Options
 - 1) Make an Additional Payment to OCERS
 - 2) Establish and Fund a 115 Pension Trust

OCSD PENSION FUNDING OPTIONS

(\$20M Investment)



Plan	1 Year	3 Year	5 Year
OCERS	14%	9%	7%
Trust A	11%-23%	5%-11%	4%-8%
Trust B	7%-22%	5%-11%	3%-8%

Plan	1 Year	3 Year	5 Year
OCERS	\$2.8M	\$5.9M	\$8.1M
Trust A	\$2.2M-\$4.5M	\$3.4M-\$7.0M	\$4.4M-\$9.3M
Trust B	\$1.5M-\$4.4M	\$3.4M-\$7.0M	\$4.2M-\$9.3M

OCSD PENSION FUNDING OPTIONS



	Potential Return Greater than OCSD Portfolio	Added Diversity of Investment Managers	OCSD Direction of Investment Strategy
Make an Additional Payment to OCERS	X		
Current Fund Manager Manages a 115 Trust	X		X
Select and Join Multiple-Employer 115 Trust	X	X	X

Recommendation: Issue an RFP to select a Multiple-Employer 115 Trust