

Orange County Sanitation District Consolidated Cash Flow Projections

Cashflow adjusted for revenue loss due to foregoing scheduled rate adjustment

Ref	Description	Preliminary 20-21	Preliminary 21-22	Preliminary 22-23	Preliminary 23-24	Preliminary 24-25	Preliminary 25-26
Revenues:							
1	General User Fees	298,144,470	302,789,843	307,460,507	312,156,219	316,877,075	321,623,530
2	Permitted User Fees	12,845,756	12,997,336	13,149,000	13,300,000	13,452,000	13,604,000
3	IRWD Assessments	15,940,886	19,872,509	17,117,000	15,865,000	14,474,000	16,007,000
4	SAWPA Assessments	2,639,000	2,745,000	2,828,000	2,913,000	3,001,000	3,091,000
5	Property Taxes	99,935,520	102,034,166	105,095,000	107,722,000	110,415,000	113,727,000
6	New COP Issues	-	-	-	-	-	-
7	Interest Revenues	13,180,000	13,093,000	12,025,000	11,277,000	10,822,000	10,441,000
8	Capital Facilities Capacity Charges	20,125,170	20,809,000	18,673,000	19,441,000	19,517,000	19,597,000
9	Other Revenues	21,567,988	19,600,825	16,441,000	16,790,000	17,149,000	17,515,000
10	Revenues	484,378,790	493,941,679	492,788,507	499,464,219	505,707,075	515,605,530
Requirements:							
11	Oper & Mtce Exp (3.0% yr)	173,910,516	174,065,159	179,287,000	184,666,000	190,206,000	195,912,000
12	Capital Improvement Program (CIP)	164,833,000	261,947,000	317,935,000	316,625,000	270,380,000	287,072,000
13	Less: CIP Savings & Deferrals	(17,271,000)	(21,101,000)	(24,891,000)	(21,852,000)	(23,940,000)	(15,423,000)
14	Allocation for Future Rehabilitation	-	-	1,357,000	6,316,000	10,613,000	24,341,000
15	COP Debt Service	72,838,369	66,736,869	64,177,000	64,182,000	64,172,000	64,180,000
16	Reduction of Long-Term Liabilites	-	102,200,000	-	-	-	-
17	Other Requirements	5,910,000	5,980,000	2,480,000	2,480,000	2,480,000	2,480,000
18	Requirements	400,220,885	589,828,028	540,345,000	552,417,000	513,911,000	558,562,000
19	Revenues-Requirements	84,157,905	(95,886,349)	(47,556,493)	(52,952,781)	(8,203,925)	(42,956,470)
Accumulated Funds:							
20	Beginning of Year	843,198,733	927,356,638	831,470,289	783,913,796	730,961,015	722,757,090
21	End of Year	927,356,638	831,470,289	783,913,796	730,961,015	722,757,090	679,800,620
22	Consolidated Reserve Policy	534,393,000	532,748,000	513,036,000	514,679,000	516,191,000	517,758,000
23	Over (Under) Reserve Policy*	392,963,638	298,722,289	270,877,796	216,282,015	206,566,090	162,042,620
Sewer Service User Fees:							
24	Avg SFR Annual User Fee	\$339	\$343	\$347	\$351	\$355	\$359
25	Percentage Change	0.00%	1.18%	1.17%	1.15%	1.14%	1.13%
26	Equivalent Dwelling Units	923,730	926,501	929,281	932,069	934,865	937,670
27	SFR Connection Fee	\$4,601	\$4,973	\$5,346	\$5,719	\$5,736	\$5,753
28	Outstanding COPs	\$940,050,000	\$909,620,000	\$707,360,000	\$677,555,000	\$646,415,000	\$613,760,000
Reserve Policy							
29	50% Next Year Operating Expense	86,955,000	87,033,000	89,644,000	92,333,000	95,103,000	97,956,000
30	10% Next Year Operating Expense	17,391,000	17,407,000	17,929,000	18,467,000	19,021,000	19,591,000
31	100% Next Year AUG COP Svc.	23,741,000	22,980,000	18,289,000	17,625,000	16,862,000	16,201,000
32	50% average ten-year CIP Balance	137,301,000	137,301,000	137,301,000	137,301,000	137,301,000	137,301,000
33	Debt Svc @ 10% Outstanding COP	94,005,000	90,962,000	70,736,000	67,756,000	64,642,000	61,376,000
34	Self Funded Insurance @ \$100M	100,000,000	101,180,000	102,364,000	103,541,000	104,721,000	105,904,000
35	Repl & Refurb	75,000,000	75,885,000	76,773,000	77,656,000	78,541,000	79,429,000
36	*Reserve Reduction (in accordance with Board action allowing a \$40M reduction to total reserves)	-	-	-	-	-	-
37	Total	534,393,000	532,748,000	513,036,000	514,679,000	516,191,000	517,758,000
COP Ratios							
38	Sr Lien Coverge, Min 1.25	3.99	4.48	4.59	4.60	4.61	4.68

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