

70
1954 - 2024

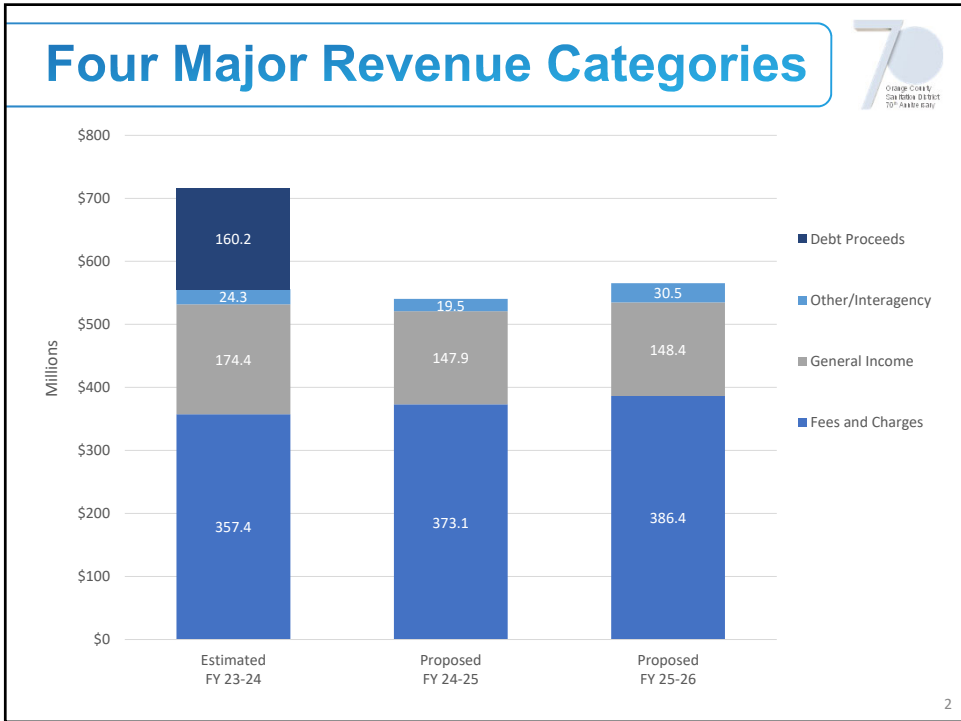
Orange County
Sanitation District
70th Anniversary

FY 24-25 and FY 25-26 Revenues and Reserves

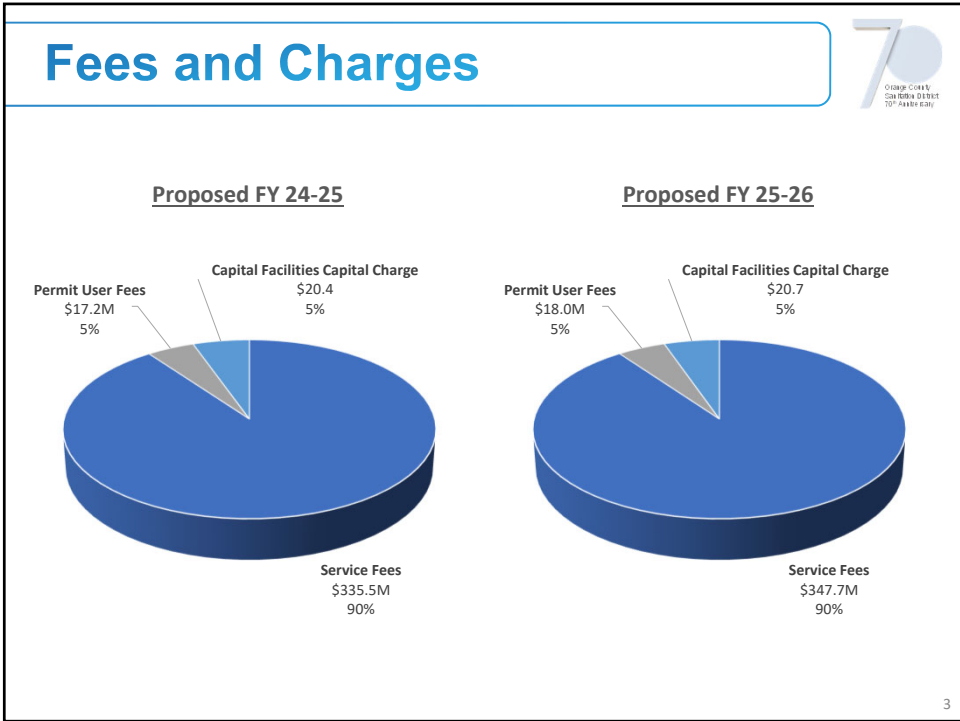
Presented by: Ruth Zintzun, Finance and
Procurement Manager
Administration Committee

March 13, 2024

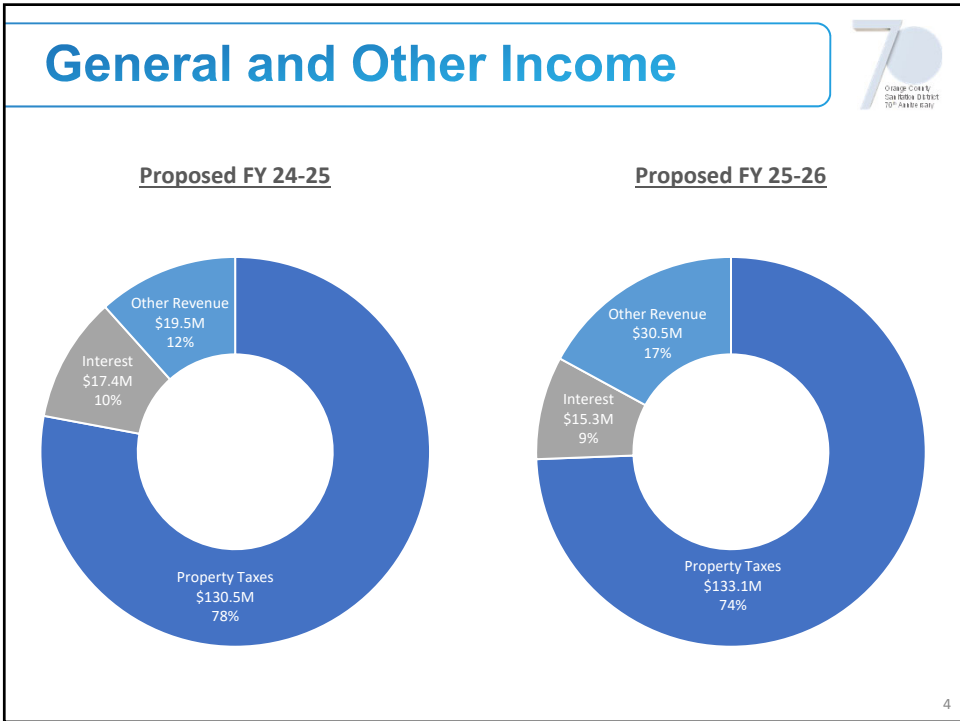
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Debt Financing



- Anticipated refunding in current fiscal year
 - 2014A
 - 2015A


- No additional “new money” or refunding debt issuance is scheduled for FY 2024-25 or FY 2025-26

- All current debt is scheduled to retire by 2044

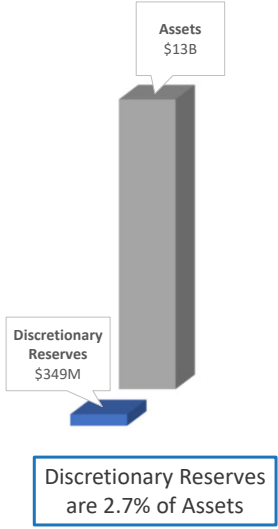
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Reserve Policy Summary



Non-Discretionary Criteria	
1) Operating Expense – Dry Period	\$ 108 M
2) Debt Service – Dry Period	\$ 19 M
3) Debt Service Requirements	<u>\$ 76 M</u>
Sub-Total	\$ 203 M
Discretionary Criteria	
4) Operating Contingencies	\$ 21 M
5) Capital Improvement Program	\$ 153 M
6) Catastrophe Funds	\$ 100 M
7) Replacement/Refurbishment	<u>\$ 75 M</u>
Sub-Total	\$ 349 M
TOTAL	\$ 552 M



Assets
\$13B


Discretionary Reserves
\$349M

Discretionary Reserves are 2.7% of Assets

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Key Meeting Dates



January	February	March	April	May	June
		Revenues and Reserves Operations Administration		CIP Operations Administration	
Budget Assumptions and Calendar Board			Expenditures Operations Administration	Insurance Administration	Proposed 2-Year Budget Operations Administration Board

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Orange County Sanitation District
70th Anniversary

Questions?

1954 - 2024

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