

RESOLUTION NO. ~~OCSD 18-06~~ OC SAN 23-XX

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ORANGE COUNTY SANITATION DISTRICT, AUTHORIZING THE ESTABLISHMENT OF MISCELLANEOUS BANKING ACCOUNTS, ESTABLISHING POLICIES GOVERNING THE TRANSACTIONS RELATED THERETO, AND DESIGNATING EMPLOYEES TO ACT ON ~~THE-ORANGE COUNTY SANITATION~~ DISTRICT'S BEHALF FOR SAID ACCOUNTS; AND REPEALING RESOLUTION NO. OCSD 98-2418-06

WHEREAS, most financial transactions of ~~the District~~ OC San involving a transfer of funds other for investments, are processed by ~~the District~~ OC San through accounts and funds on deposit with the ~~District's-OC San's~~ Treasurer; and

WHEREAS, there are three (3) categories of transactions handled by ~~the District~~ OC San which require daily accounting and fund transfers, to wit: (1) petty cash; (2) self-funded worker's compensation claims; and (3) short-term investment earnings; and

WHEREAS, in order to properly manage these daily transactions, ~~the District~~ OC San needs depository accounts with banks and/or savings and loan associations.

NOW THEREFORE, the Board of Directors of the Orange County Sanitation District, DOES HEREBY RESOLVE, DETERMINE AND ORDER:

Section 1. That ~~the District's~~ OC San's Treasurer is authorized to designate, by written directive, certain employees, or contract agents acting as ~~District-OC San's~~ administrators for worker's compensation claims, who are empowered to act on ~~the District's-OC San's~~ behalf relating to making deposits, issuing checks, ordering transfer of funds, and signing bank documents related solely to those transactions. The designated employees or agents shall be listed by name in the Treasurer's written directive and may be changed from time to times at his discretion. The employees shall be the incumbents of the following job classifications:

- Treasurer
- General Manager
- Assistant General Manager
- Director of Finance
- Finance ManagerController
- ControllerFinancial Management Division Manager
- Accounting Supervisor
- Such other similar positions as designated by the General Manager

- Such agents who act as administrators for ~~the District~~OC San pursuant to written agreement approved by the General Counsel

Section 2. That the Treasurer or designated employees are authorized to establish, in the name of ~~the District~~OC San, one or more deposit accounts with those depositories set forth in Section 3 below, upon such terms and conditions as may be agreed upon with said depositories. Said accounts shall be for the purpose of handling the transfer of funds related to the:

- ~~District's~~OC San's Petty Cash Fund
- ~~District's~~OC San's Self-Funded Worker's Compensation Insurance Fund
- ~~District's~~OC San's Short-Term Investment Earnings Fund

Section 3. That the following depository is approved for the deposit of ~~District~~OC San funds:

- Banc of California

Section 4. That the Treasurer or designated employees, but no ~~the District~~OC San Contract Agents, are authorized to execute Telephone Transfer Service Agreements or Authorizations, Funds Transfer Agreements, and Funds Transfer on Oral Instruction Agreements, with any authorized depository.

Section 5. That all withdrawal of monies by and on behalf of ~~the District~~OC San from the authorized accounts shall be signed by any one person designated by the Treasurer in the Bank-Depositor Agreements, unless said Agreements specifically provide for two authorized signatures.

Section 6. That the authority delegated hereby to ~~the District's~~OC San's Treasurer is made to ~~Lorenzo Tyner~~Wallace Ritchie, whose signature appears after his name:

~~Lorenzo Tyner~~Wallace Ritchie

(Authorized Signature)

PASSED AND ADOPTED at a regular meeting of the Board of Directors held August 23, 2023

Chad P. Wanke
Board Chairman

Kelly A. Lore, MMC
Clerk of the Board

STATE OF CALIFORNIA)
)SS
COUNTY OF ORANGE)

I, Kelly A. Lore, Clerk of the Board of Directors of the Orange County Sanitation District, do hereby certify that the foregoing Resolution No. OC SAN 23-XX was passed and adopted at a regular meeting of said Board on the 23rd day of August, 2023, by the following vote, to wit:

- AYES:**
- NOES:**
- ABSTENTIONS:**
- ABSENT:**

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Orange County Sanitation District this 23rd day of August, 2023.

Kelly A. Lore, MMC
Clerk of the Board
Orange County Sanitation District