



OPERATIONS COMMITTEE

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Agenda Report

File #: 2024-3438

Agenda Date: 2/7/2024

Agenda Item No: 12.

FROM: Robert Thompson, General Manager
Originator: Wally Ritchie, Director of Finance

SUBJECT:

MID-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED DECEMBER 31, 2023

GENERAL MANAGER'S RECOMMENDATION

RECOMMENDATION:

Information Item.

BACKGROUND

Included in this report are the following mid-year financial reports for the period ended December 31, 2023:

- **Mid-Year Budget Review**
The Budget Review Summary provides the Directors, staff, and general public with a comprehensive overview of the mid-year financial results of the Orange County Sanitation District (OC San) for the period ended December 31, 2023.
- **Mid-Year Treasurer's Report**
This section reports on financial portfolio performance with respect to OC San's funds. Both Long-Term and Liquid Operating Monies Portfolios are summarized. The report also contains information on the U.S. and global economic outlook from OC San's investment manager, Chandler Asset Management.
- **Mid-Year Certificates of Participation (COP) Report**
The report includes a summary of each outstanding debt issuance and a chart illustrating the various fixed interest rates of OC San's eight debt issues.

RELEVANT STANDARDS

- Quarterly financial reporting

ADDITIONAL INFORMATION

Staff will present an overview of the mid-year budget review to both the Operations Committee and Administration Committee.

CEQA

N/A

FINANCIAL CONSIDERATIONS

N/A

ATTACHMENT

The following attachment(s) may be viewed on-line at the OC San website (www.ocsan.gov) with the complete agenda package:

- Mid-Year Consolidated Financial Report for the period ended December 31, 2023
- Presentation