

RESOLUTION NO. OC SAN 21-XX

A RESOLUTION OF THE BOARD OF DIRECTORS OF ORANGE COUNTY SANITATION DISTRICT ADOPTING A POST-EMPLOYMENT BENEFIT TRUST AGREEMENT WITH PUBLIC AGENCY RETIREMENT SERVICES; AND AUTHORIZING OFFICERS TO EXECUTE DOCUMENTS AND AGREEMENTS

WHEREAS, it is the desire of the Orange County Sanitation District Board of Directors to adopt a Post-Employment Benefits Trust Agreement.

WHEREAS, Phase II Systems, doing business as Public Agency Retirement Services ("PARS") has offered a Post-Employment Benefits Trust Agreement acceptable to the Orange County Sanitation District.

WHEREAS, PARS is qualified and capable of performing Trust Administration services.

WHEREAS, PARS will present a Trustee acceptable to the District.

NOW THEREFORE, the Board of Directors of the Orange County Sanitation District DOES HEREBY RESOLVE, DETERMINE AND ORDER:

Section 1:

- A. Adopt the Post-Employment Benefits Trust Agreement with PARS as Trust Administrator; and
- B. Authorize the General Manager or his delegate to execute the necessary documents and agreements necessary to select a Trustee as presented by PARS; and
- C. Authorize the General Manager or his delegate to execute the necessary documents and agreements to signify its adoption including, but not limited to, an Adoption Agreement and Trust Administrative Services Agreement; and
- D. Approve, ratify, and confirm the appointment of PARS as Trust Administrator as of the effective date of the Adoption Agreement.

Section 2: This Resolution shall become effective immediately.

PASSED AND ADOPTED at a regular meeting of the Board of Directors held November 17, 2021.

John B. Withers
Board Chairman

ATTEST:

Kelly A. Lore, MMC
Clerk of the Board

APPROVED AS TO FORM:

Bradley R. Hogin
General Counsel

STATE OF CALIFORNIA)
) ss
COUNTY OF ORANGE)

I, Kelly A. Lore, Clerk of the Board of Directors of the Orange County Sanitation District, do hereby certify that the foregoing Resolution No. OC SAN 21-XX was passed and adopted at a regular meeting of said Board on the 17th day of November 2021, by the following vote, to wit:

AYES:
NOES:
ABSTENTIONS:
ABSENT:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of Orange County Sanitation District this 17th day of November 2021.

Kelly A. Lore, MMC
Clerk of the Board of Directors
Orange County Sanitation District