



Presented by:
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Controller
Administration
Committee
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Revenues & Reserves

Fiscal Year 2021-22

Budget Update



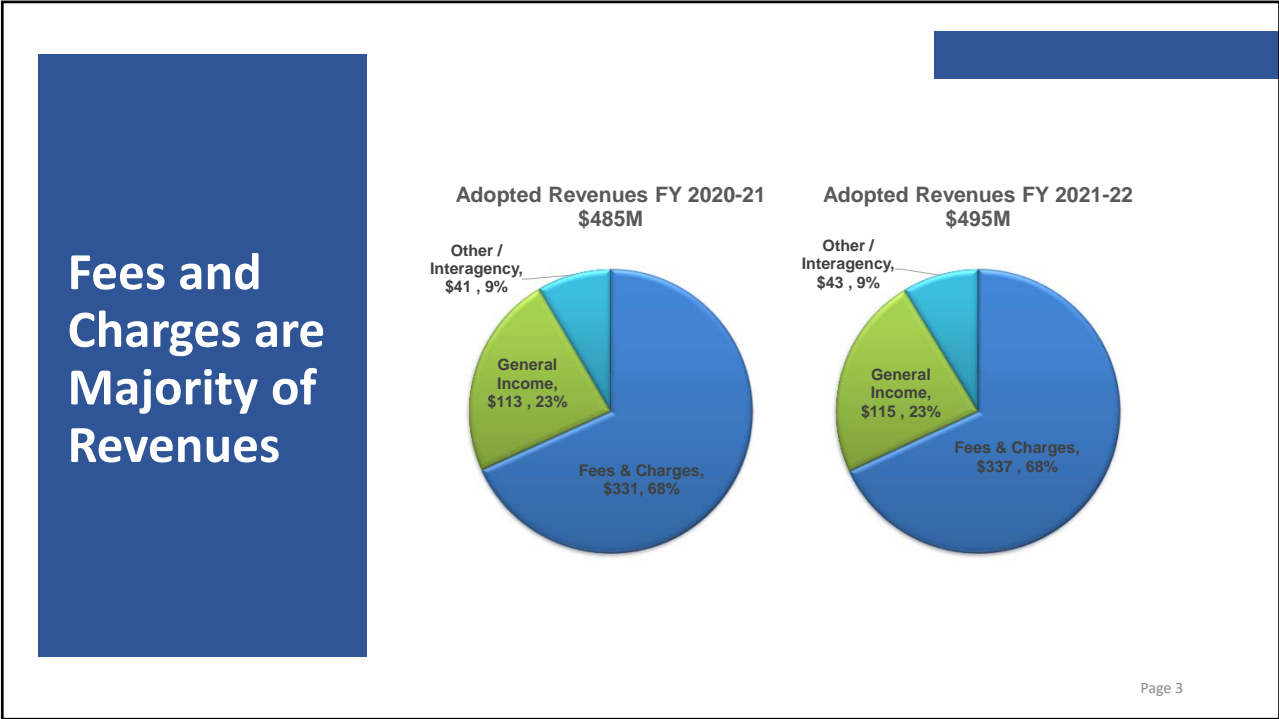
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Four Major Revenue Categories

Revenues	<u>FY 20-21</u>	Adopted <u>FY 21-22</u>
Fees & Charges	\$331 M	\$337 M
General Income	\$113 M	\$115 M
Other / Interagency	\$ 41 M	\$ 43 M
Debt Proceeds	\$ 0 M	\$ 0 M
Total Revenues	\$485 M	\$495 M

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<div style="background-color: #1a3d54; color: white; padding: 20px; text-align: center;"> <h2 style="margin: 0;">Top Ten Industrial Users</h2> </div>	Company	Fee	% of Total
	House Foods America	\$1,595,677	0.47%
	Stremicks Heritage Foods	782,334	0.23%
	Pulmuone Wildwood, Inc.	778,107	0.23%
	Newport Fab, LLC (Jazz Semiconductor)	589,702	0.17%
	House Foods America Corp. (East)	415,677	0.12%
	MCP Foods, Inc.	408,862	0.12%
	Nor-Cal Beverage, Inc. (Main)	396,810	0.12%
	California State University - Fullerton	332,746	0.10%
	Patriot Wastewater, LLC (Freedom CWT)	313,793	0.09%
Van Law Food Products, Inc.	306,275	0.09%	
Top Ten Total Fees & Charges		\$5,919,983	1.74%

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<div style="background-color: #1a3d54; color: white; padding: 20px; text-align: center;"> <h2 style="margin: 0;">General & Other Income</h2> </div>	Adopted	
	<u>FY 20-21</u>	<u>FY 21-22</u>
	Property Taxes	\$ 100 M
Interest	\$ 13 M	\$ 13 M
<hr/>		
Total General Income	\$ 113 M	\$ 115 M
Other / Interagency	\$ 41 M	\$ 43 M

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Debt Proceeds to Support CIP Program

No new money debt issuances are projected in the near term.

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Reserve Policy Summary for Fiscal Year 2020-21

Non-Discretionary Reserves	Millions
1) Operating Expense – Dry Period	\$ 87
2) Debt Service – Dry Period	\$ 24
3) Debt Service Requirements	<u>\$ 94</u>
Sub-Total	\$ 205
Discretionary Reserves	
4) Operating Contingencies	\$ 18
5) Capital Improvement Program	\$ 137
6) Catastrophe Funds	\$ 75
7) Replacement/Refurbishment	<u>\$ 100</u>
Sub-Total	\$ 330
TOTAL	\$535

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OCSD Reserve Criteria Summary

Discretionary Reserve Criteria	
Operating Contingencies	\$ 18 M
Capital Improvement Program	\$ 137 M
Catastrophe Funds	\$ 100 M
Replacement/Refurbishment	<u>\$ 75 M</u>
Total	\$330 M
Total OCSD Assets	\$11 B
Percent Coverage	3.0%

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Questions



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