

**ORANGE COUNTY SANITATION DISTRICT
FINANCING CORPORATION**

BOARD OF DIRECTORS MEETING

MINUTES

MAY 26, 2021



**Board Room
Administration Building
10844 Ellis Avenue
Fountain Valley, CA 92708
(714) 593-7433**

ORANGE COUNTY SANITATION DISTRICT FINANCING CORPORATION**CALL TO ORDER**

Chair Shawver called the Board of Directors, Orange County Sanitation District Financing Corporation meeting to order at 6:26 p.m.

ROLL CALL AND DECLARATION OF QUORUM

Kelly Lore, Secretary of the Financing Corporation, declared a quorum present as follows:

PRESENT: Brad Avery, Stacy Berry, Art Brown, Kim Carr, Doug Chaffee, Mark Chirco, Rose Espinoza, Stephen Faessel, Ryan Gallagher, Marshall Goodman, Patrick Harper, Brooke Jones, Anthony Kuo, Sandra Massa-Lavitt, Andrew Nguyen, Kim Nichols, Robert Ooten, Glenn Parker, David Shawver, Jesus Silva, Chad Wanke, John Withers, Chad Zimmerman and John O'Neill (Alternate)

ABSENT: Johnathan Ryan Hernandez

Ms. Lore announced that the members of the Orange County Sanitation District Board of Directors are each being compensated \$212.50 for the Board of Directors Meeting; there is no additional compensation for the Financing Corporation Meeting.

APPROVAL OF MINUTES:**FC-1 APPROVAL OF MINUTES - ORANGE COUNTY SANITATION DISTRICT FINANCING CORPORATION**[2021-1611](#)

Originator: Kelly Lore

WITHOUT OBJECTION, ACTION TAKEN TO:

Approve Minutes of the Regular Meeting of the Orange County Sanitation District Financing Corporation held June 24, 2020.

AYES: Brad Avery, Art Brown, Doug Chaffee, Marshall Goodman, Brooke Jones, Sandra Massa-Lavitt, Andrew Nguyen, Robert Ooten, Glenn Parker, David Shawver, Jesus Silva, Chad Wanke and John Withers

NOES: None

ABSENT: Johnathan Ryan Hernandez

ABSTENTIONS: Stacy Berry, Kim Carr, Mark Chirco, Rose Espinoza, Stephen Faessel, Ryan Gallagher, Patrick Harper, Anthony Kuo, Kim Nichols, Chad Zimmerman and John O'Neill (Alternate)

NON-CONSENT**FC-2 WASTEWATER REFUNDING REVENUE OBLIGATIONS, SERIES 2021A**[2021-1612](#)

Originator: Lorenzo Tyner

Assistant General Manager Lorenzo Tyner provided a verbal overview of this item.

MOVED, SECONDED, AND DULY CARRIED TO:

Adopt Resolution No. FC-28 entitled: "A Resolution of the Board of Directors of the Orange County Sanitation District Financing Corporation authorizing the execution and delivery by the Corporation of an Installment Purchase Agreement and a Trust Agreement in connection with the Orange County Sanitation District Wastewater Refunding Revenue Obligations, Series 2021A, authorizing the execution and delivery of such Revenue Obligations evidencing principal in an aggregate amount of not to exceed \$163,775,000 and authorizing the execution of necessary documents and related actions."

AYES: Brad Avery, Stacy Berry, Art Brown, Kim Carr, Doug Chaffee, Mark Chirco, Rose Espinoza, Stephen Faessel, Ryan Gallagher, Marshall Goodman, Patrick Harper, Brooke Jones, Anthony Kuo, Sandra Massa-Lavitt, Andrew Nguyen, Kim Nichols, Robert Ooten, Glenn Parker, David Shawver, Jesus Silva, Chad Wanke, John Withers, Chad Zimmerman and John O'Neill (Alternate)

NOES: None

ABSENT: Johnathan Ryan Hernandez

ABSTENTIONS: None

Chair Shawver adjourned the meeting of the Board of Directors, Orange County Sanitation District Financing Corporation at 6:30 p.m.

Submitted by:

Kelly A. Lore, MMC
Financing Corporation Secretary