

AD HOC AUDIT SCHEDULE

A) Risk Assessment – At the Beginning of Each Engagement

Rotation Items

- 1) Review of Sole Source Contracts
 - 2) Cyber Security (Twice)
 - 3) Review of Risk of Fictitious Vendors/Employees
 - 4) Capital Facilities Capacity Charges – Cities Review
 - 5) Capital Improvement Program (CIP) – Contracts, Policies, Procedures
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Year 1

A) Risk Assessment

Conduct a comprehensive enterprise risk assessment to identify key areas of risk associated with OCSD achieving its objectives and where potential for fraud can occur.

Through the risk assessment process, we will prioritize areas of risk based on likelihood and impact to develop an internal audit plan.

B) Open – Based on Risk Assessment and Committee Input

Year 2

A) Review of Sole Source Contracts – **Rotation Item**

B) Cyber Security – **Rotation Item**

C) Open – Based on the Risk Assessment and Committee Input

Year 3

A) Review of Risk of Fictitious Vendors/Employees – **Rotation item**

B) Open – Based on the Risk Assessment and Committee Input

Year 4

A) Capital Facilities Capacity Charge – Review of Cities – **Rotation Item**

B) Cyber Security – **Rotation Item**

Year 5

A) Capital Improvement Program (CIP) – Contracts, Policies, Procedures etc. – **Rotation**

B) Open – Based on the Risk Assessment and Committee Input