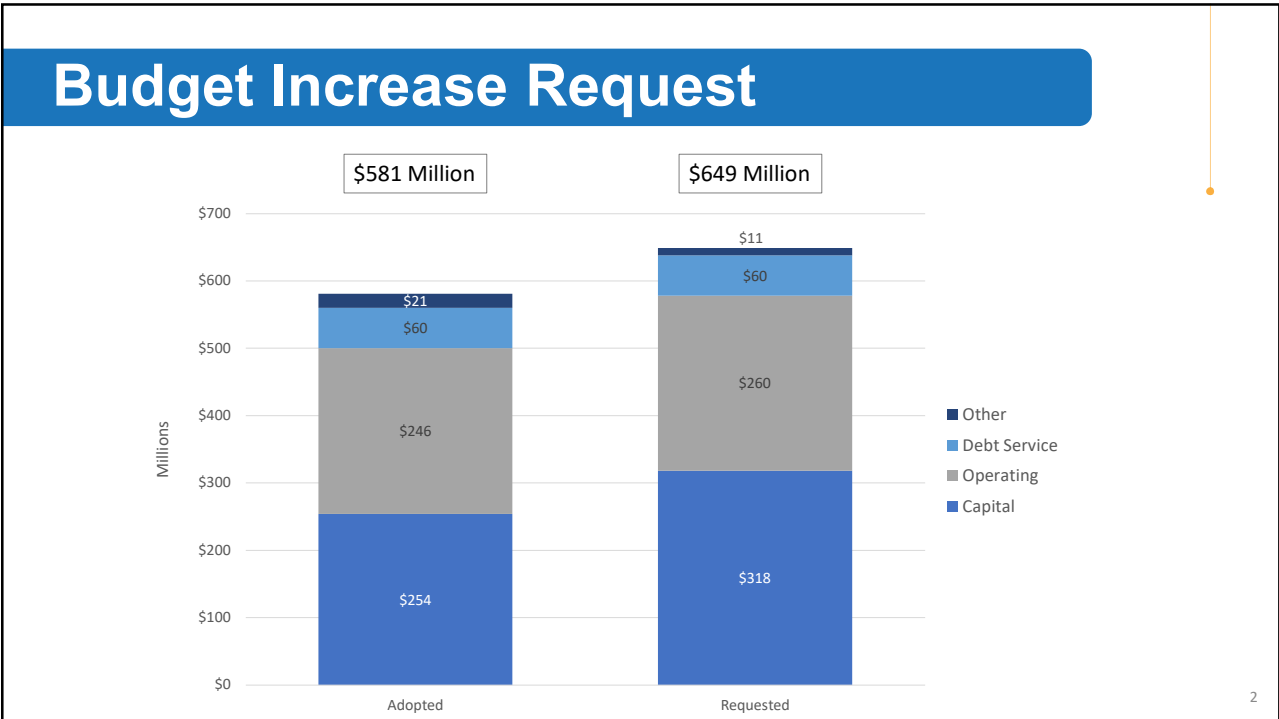




1



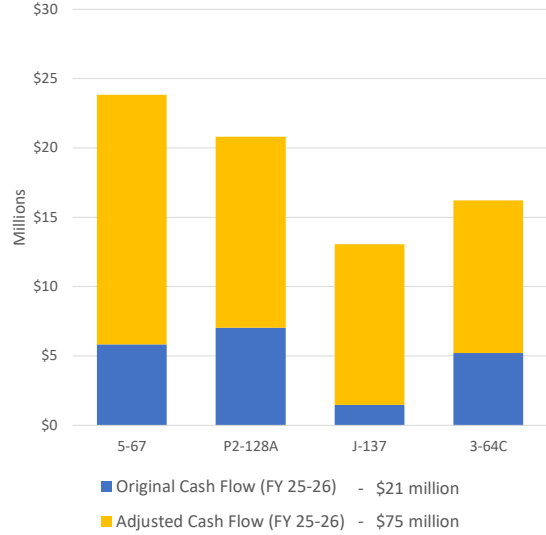
2

Capital Improvement Program

CASH FLOW PROJECTION
Orange County Sanitation District Consolidated Cash Flow Projections

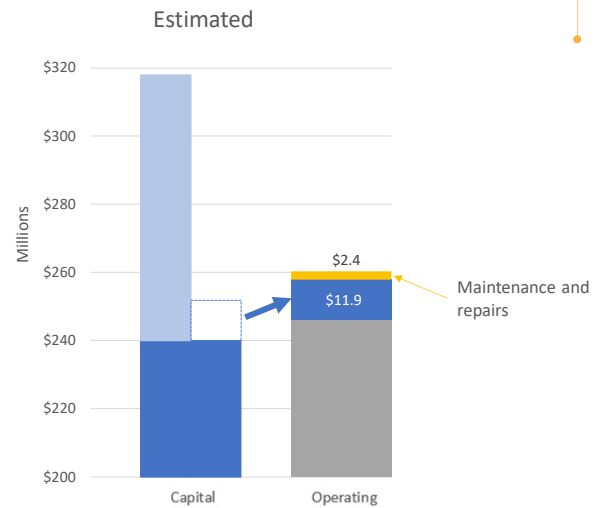
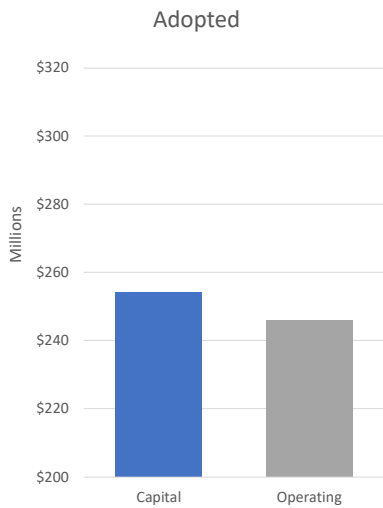
| Ref. | Description | Projections 20-26 | Projections 20-27 | Projections 27-28 | Projections 28-29 | Projections 29-30 | Projections 30-31 |
|-----------------|--------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Revenues | | | | | | | |
| 1 | General User Fees | 880,777,442 | 871,855,761 | 875,987,233 | 885,724,259 | 876,262,824 | 838,844,556 |
| 2 | Industrial User Fees | 18,938,000 | 17,996,000 | 17,848,000 | 18,304,000 | 18,488,000 | 20,484,000 |
| 3 | WMS Assessments | 25,899,000 | 25,797,437 | 19,588,864 | 20,718,773 | 22,238,440 | 23,728,476 |
| 4 | Sanitary Assessments | 9,200 | 93,243 | 1,82,881 | 148,267 | 142,049 | 141,758 |
| 5 | Special Fees | 123,880,000 | 127,648,840 | 127,257,206 | 128,188,384 | 128,241,185 | 128,338,884 |
| 6 | New CIP Assets | 26,413,000 | 27,288,207 | 28,827,716 | 29,883,887 | 27,762,000 | 19,999,000 |
| 7 | Interest Revenues | 15,411,000 | 22,517,700 | 22,788,684 | 22,877,944 | 23,724,764 | 24,952,258 |
| 8 | Capital Facilities/Leasehold Changes | 18,138,000 | 9,187,776 | 18,722,220 | 18,222,220 | 19,244,200 | 18,885,000 |
| 9 | Other Revenues | 18,138,000 | 9,187,776 | 18,722,220 | 18,222,220 | 19,244,200 | 18,885,000 |
| 10 | Revenues | 1,063,148,242 | 1,117,066,288 | 1,131,258,644 | 1,163,268,218 | 1,164,265,214 | 1,088,244,126 |
| Payments | | | | | | | |
| 11 | Debt Maturities | 288,262,222 | 278,262,222 | 278,187,000 | 288,688,777 | 272,162,478 | 278,174,987 |
| 12 | Capital Improvement Program CIP | 288,950,719 | 282,950,241 | 274,763,148 | 267,881,220 | 262,442,842 | 268,262,217 |
| 13 | Less CIP Savings & Deferrals | (24,814,086) | (27,727,241) | (26,143,762) | (26,879,756) | (26,178,890) | (26,418,975) |
| 14 | Interest on New Borrowings | 118,300 | 118,300 | 118,300 | 118,300 | 118,300 | 22,881,152 |
| 15 | CIP Debt Service | 68,811,104 | 68,345,824 | 64,448,114 | 64,477,024 | 64,477,024 | 62,952,724 |
| 16 | Payments | 641,257,329 | 657,483,828 | 639,717,524 | 640,956,857 | 625,336,694 | 630,468,166 |
| 17 | Net Cash Flow | 421,890,913 | 459,582,460 | 491,541,120 | 522,311,361 | 538,928,520 | 457,775,960 |
| 18 | Balance Forward | 1,000,000,000 | 1,421,472,913 | 1,882,014,033 | 2,404,325,394 | 2,943,253,914 | 3,401,029,874 |
| 19 | Balance | 1,421,890,913 | 1,881,055,373 | 2,373,555,153 | 2,926,636,755 | 3,482,182,434 | 3,858,805,834 |

| | | |
|----|-----------------------------------|--------------|
| 12 | Capital Improvement Program (CIP) | 288,950,719 |
| 13 | Less: CIP Savings & Deferrals | (34,674,086) |



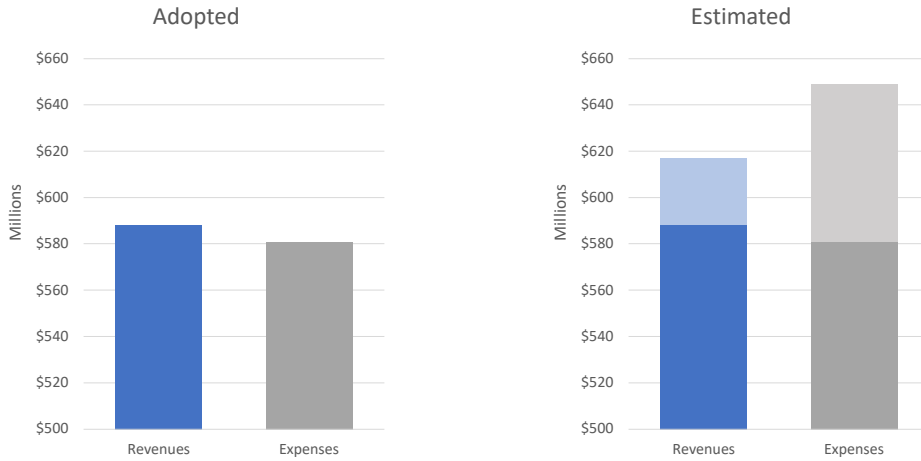
3

Operating Expenses



4

Revenues



No impact long long-term cash flow

5

5

Recommendation

Information Item.

6

6