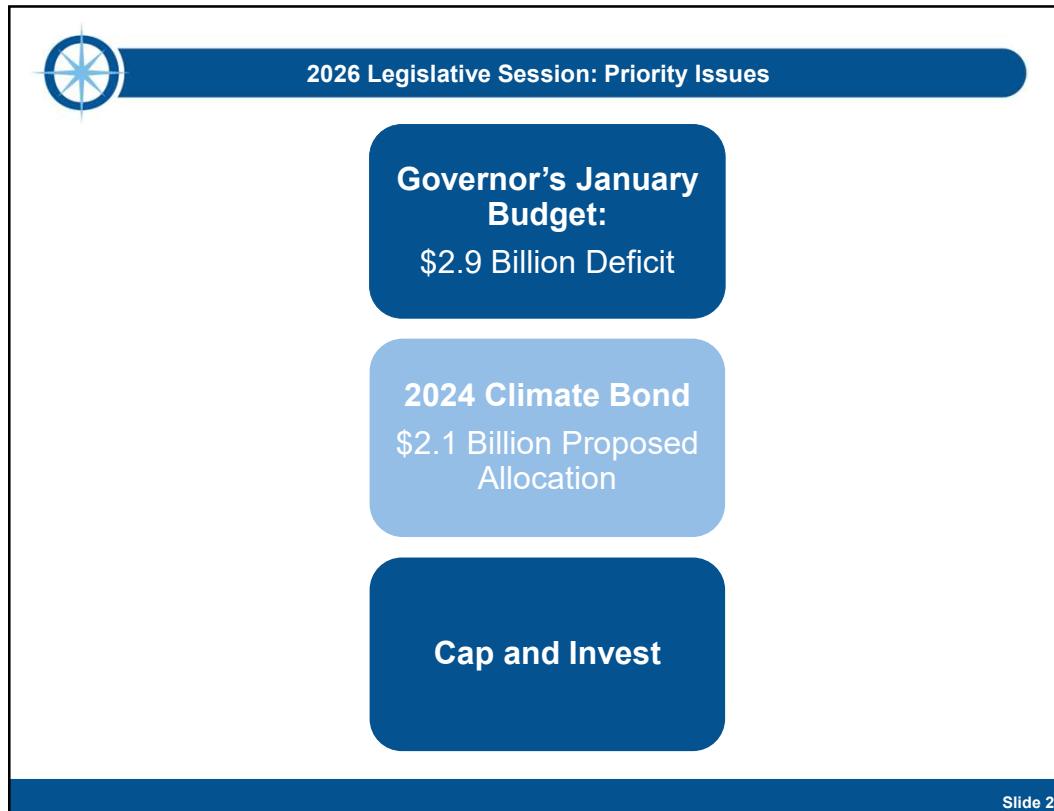




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February 11, 2026

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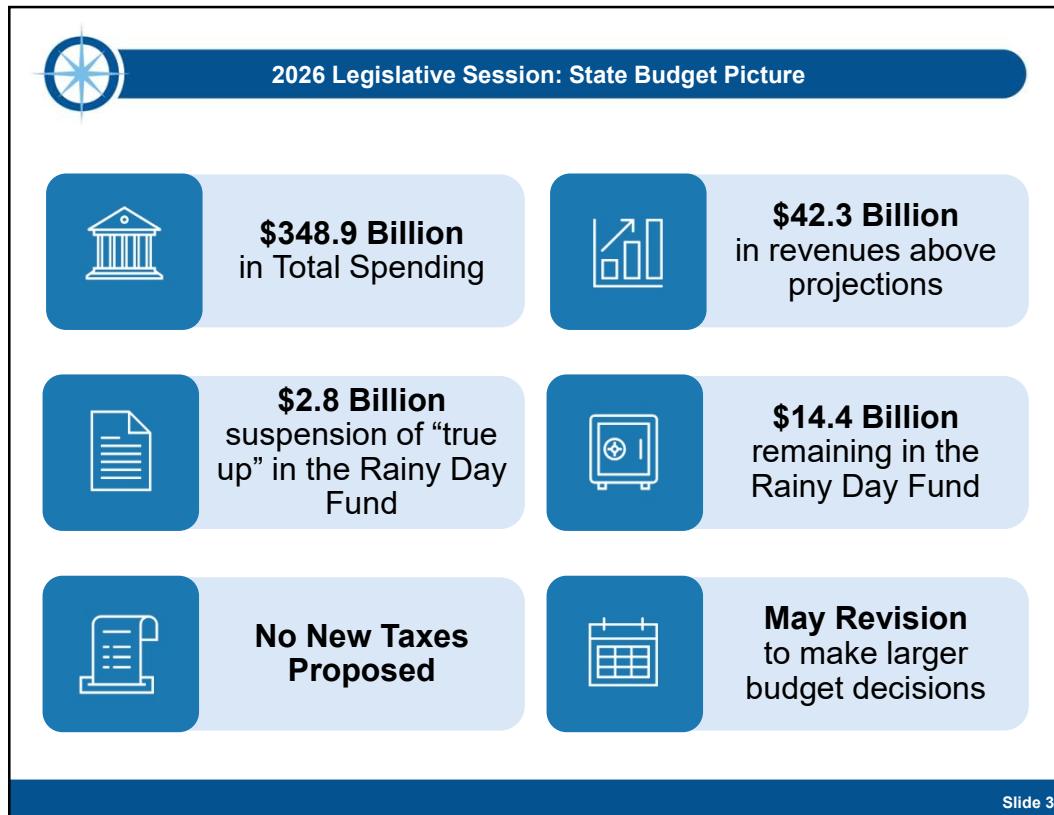


2026 Legislative Session: Priority Issues

- Governor's January Budget:**
\$2.9 Billion Deficit
- 2024 Climate Bond**
\$2.1 Billion Proposed Allocation
- Cap and Invest**

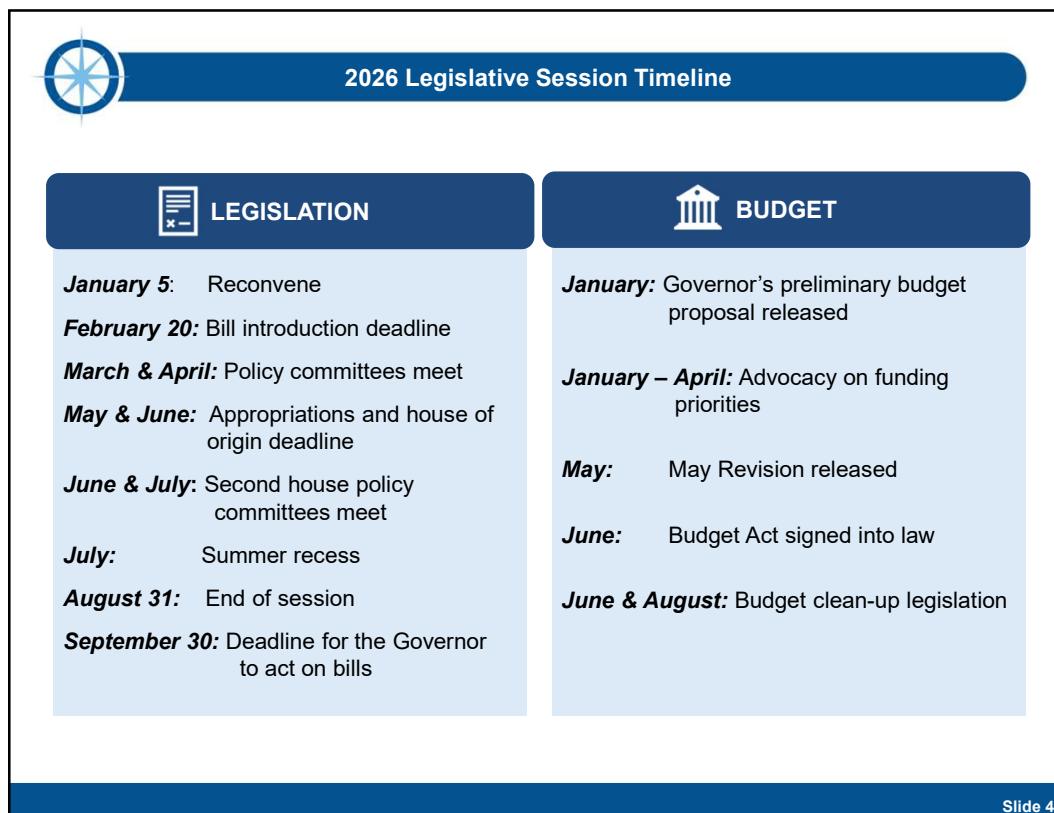
Slide 2

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Slide 3

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2026 Legislative Session Timeline	
	LEGISLATION
	BUDGET
January 5: Reconvene	
February 20: Bill introduction deadline	January: Governor's preliminary budget proposal released
March & April: Policy committees meet	January – April: Advocacy on funding priorities
May & June: Appropriations and house of origin deadline	
June & July: Second house policy committees meet	May: May Revision released
July: Summer recess	June: Budget Act signed into law
August 31: End of session	June & August: Budget clean-up legislation
September 30: Deadline for the Governor to act on bills	

Slide 4

4

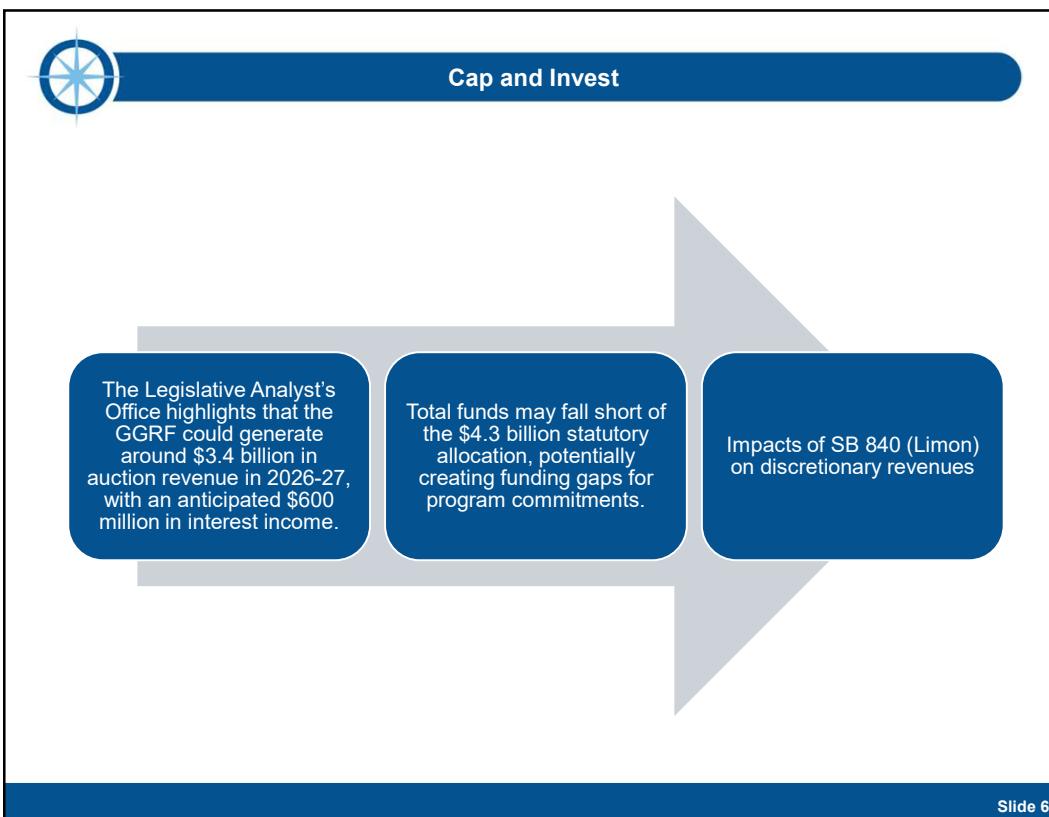


2026 Legislative Session: Climate Bond

CLIMATE BOND EXPENDITURE PLAN		
Investment Category	Bond Allocation	2026-27 Proposed
Safe Drinking Water, Drought, Flood & Water Resilience	\$3.8 billion	\$792 million
Wildfire & Forest Resilience	\$1.5 billion	\$314 million
Coastal Resilience	\$1.2 billion	\$107 million
Extreme Heat Mitigation	\$450 million	\$241 million
Biodiversity & Nature Based Solutions	\$1.2 billion	\$199 million
Climate Smart Agriculture	\$200 million	\$89 million
Outdoor Access	\$700 million	\$35 million
Clean Air & Energy	\$850 million	\$326 million
Total	\$10 billion	\$2.1 billion

Slide 5

5



Slide 6

6



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