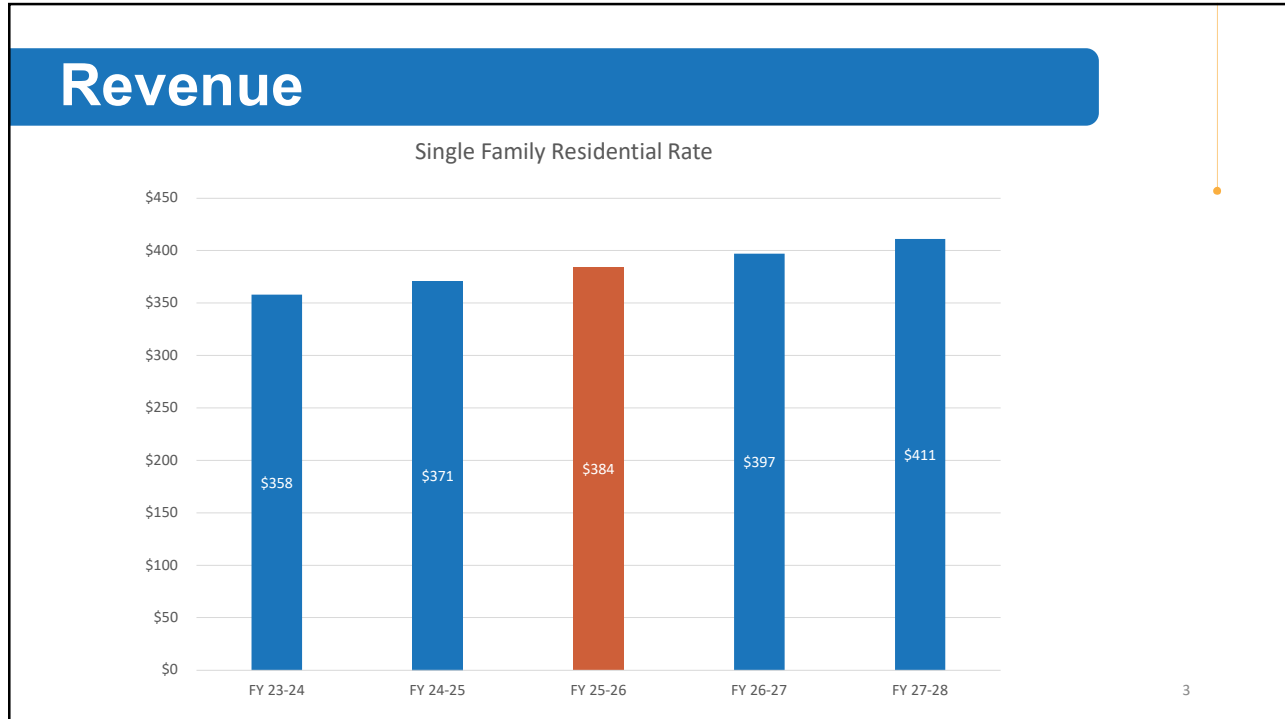


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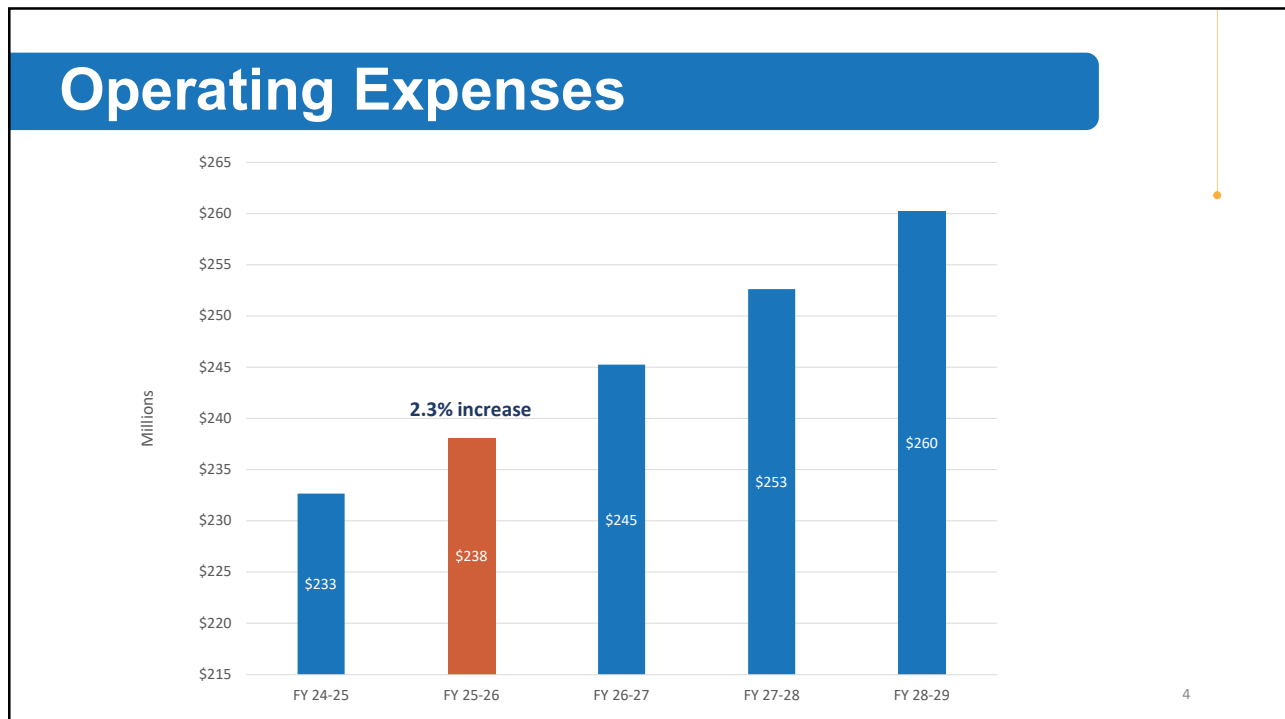
Budget Development Assumptions

- 3.2%** General inflation
 - o November 2024
 - o Los Angeles-Long Beach-Anaheim consumer price index
- 1.8%** Construction inflation
 - o November 2024
 - o California Construction Cost Index
- 2%** Property tax
 - o Prop 13 limits
- 3%** Interest earning on investments

2



3



4

Staffing

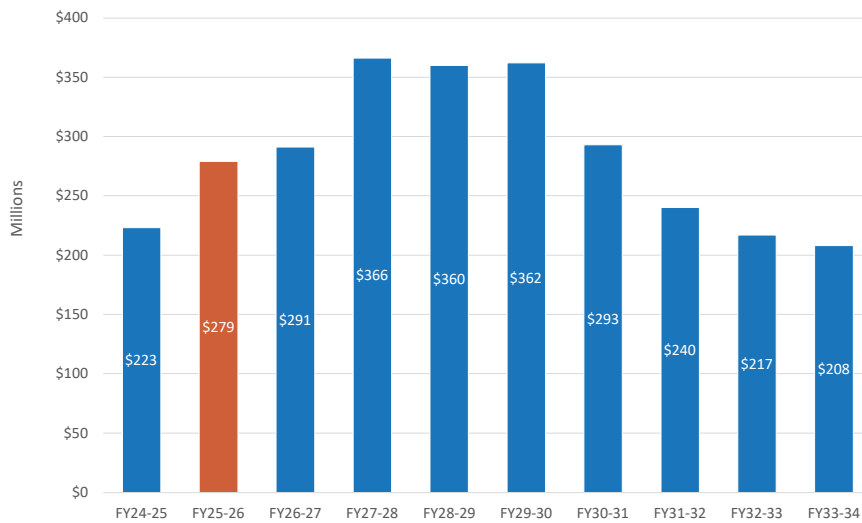
- 663.5 FTEs in 2024-25
 - No significant changes anticipated
- New MOU's will be negotiated for FY 2025-26
- Moderate increases anticipated for benefits

5

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Capital Improvement Program

10 Year CIP



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6

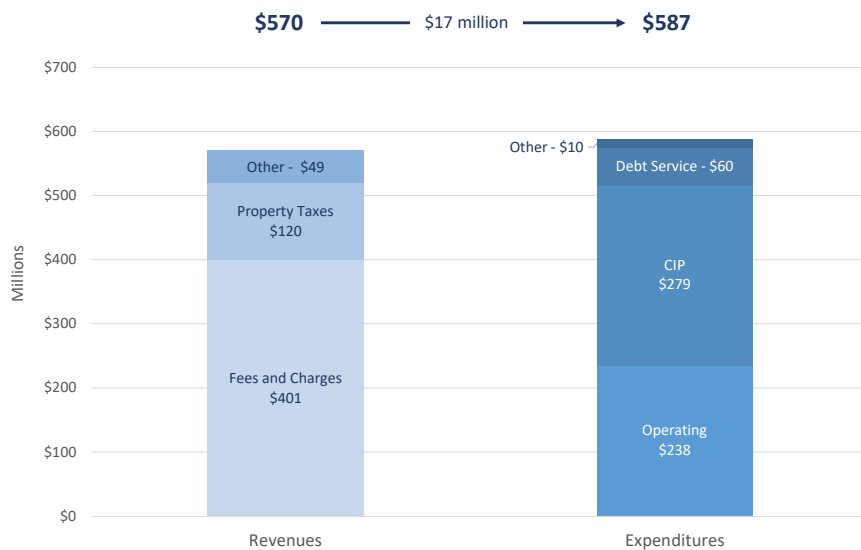
Debt Financing

- No additional “new money” or refunding debt issuance is scheduled for FY 2024-25 or FY 2025-26
- Actively monitor markets for refunding opportunities
- All current debt is scheduled to retire by 2040

7

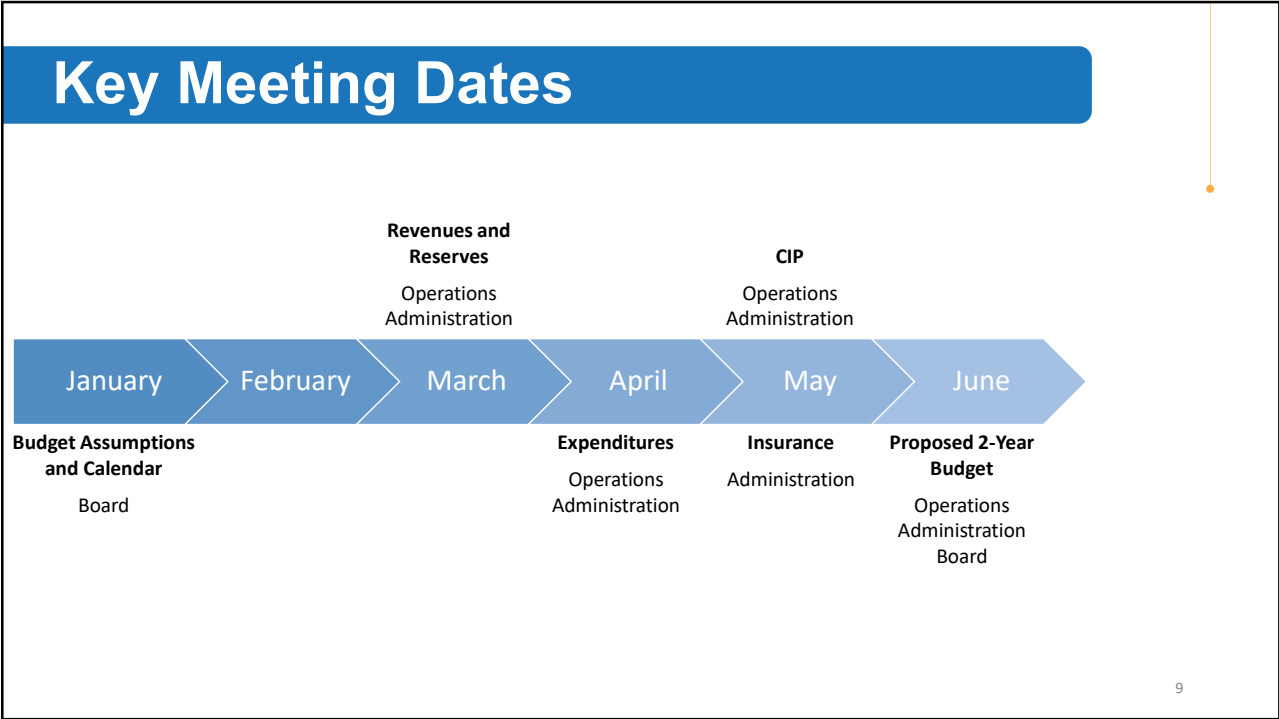
7

Budget Summary – FY 25/26

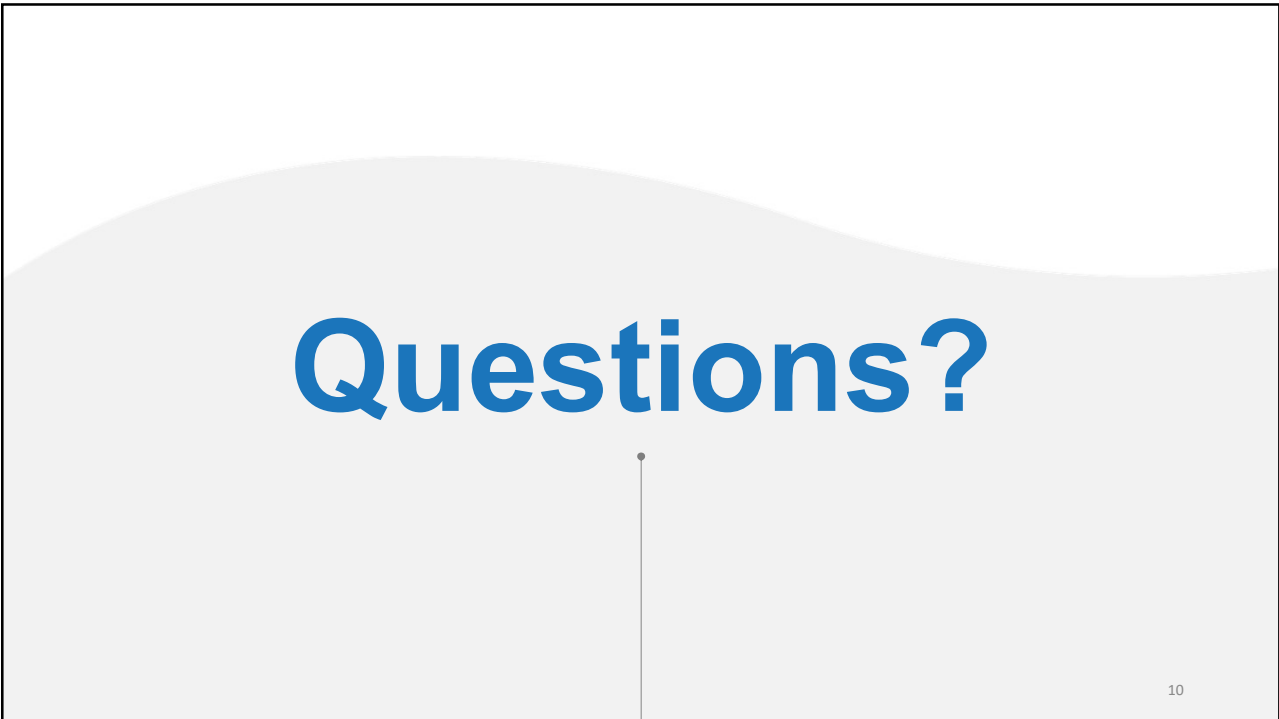


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