



Presented by:
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Controller
Administration
Committee
March 9, 2022

Revenues & Reserves FY2022-23 & 2023-24 Budget



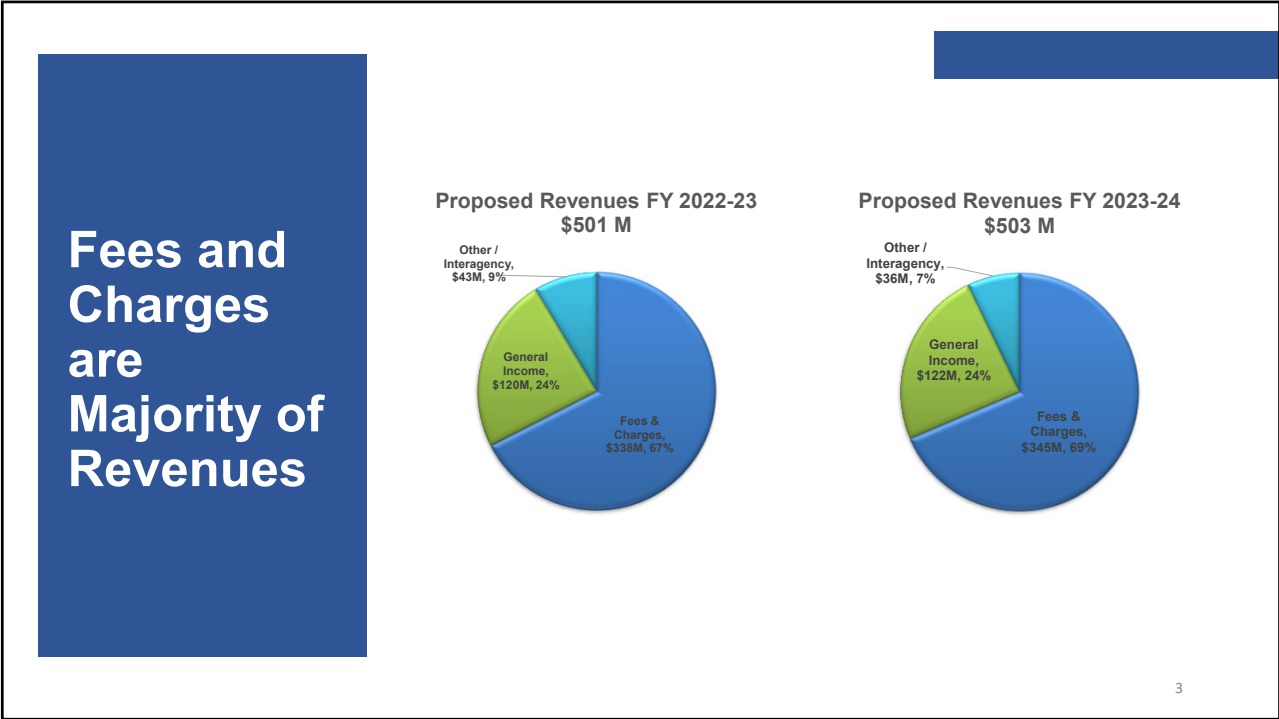
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Four Major Revenue Categories

Revenues	<u>Estimated FY 21-22</u>	<u>Proposed</u>	
		<u>FY 22-23</u>	<u>FY 23-24</u>
Fees & Charges	\$332 M	\$338 M	\$345 M
General Income	\$117 M	\$120 M	\$122 M
Other / Interagency	\$ 45 M	\$ 43 M	\$ 36 M
Debt Proceeds	\$271 M	\$ 0 M	\$ 0 M
Total Revenues	\$765 M	\$501 M	\$503 M

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<div style="background-color: #1a3d54; color: white; padding: 20px; font-size: 24px; font-weight: bold;"> Top Ten Industrial Users </div>	Company	Fee	% of Total
	House Foods America	\$1,532,692	0.46%
	Stremicks Heritage Foods	1,150,290	0.35%
	Pulmuone Wildwood, Inc.	651,887	0.20%
	Newport Fab, LLC (Jazz Semiconductor)	635,752	0.19%
	Ameripecc Inc.	516,918	0.16%
	House Foods America Corp. (East)	511,698	0.15%
	MCP Foods, Inc.	487,078	0.15%
	Nor-Cal Beverage, Inc. (NCB)	417,014	0.15%
	Brea Power II, LLC	405,600	0.12%
Nor-Cal Beverage, Inc. (Main)	390,401	0.12%	
Top Ten Total Fees & Charges		\$6,699,330	2.02%

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<div style="background-color: #1a3d54; color: white; padding: 20px; font-size: 24px; font-weight: bold;"> General & Other Income </div>	Proposed	
	<u>FY 22-23</u>	<u>FY 23-24</u>
	Property Taxes	\$ 106 M
Interest	\$ 14 M	\$ 13 M
Total General Income	\$ 120 M	\$ 122 M
Other / Interagency	\$ 43 M	\$ 36 M

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Debt Proceeds to Support CIP Program

No new money debt issuances are projected in the near term.

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Reserve Policy Summary for Fiscal Year 2021-22

Non-Discretionary Reserves	Millions
1) Operating Expense – Dry Period	\$ 92
2) Debt Service – Dry Period	\$ 24
3) Debt Service Requirements	<u>\$ 91</u>
Sub-Total	<u>\$ 207</u>
Discretionary Reserves	
4) Operating Contingencies	\$ 18
5) Capital Improvement Program	\$ 149
6) Catastrophe Funds	\$ 75
7) Replacement/Refurbishment	<u>\$ 100</u>
Sub-Total	<u>\$ 342</u>
TOTAL	\$549

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OC San Reserve Criteria Summary

Discretionary Reserve Criteria	
Operating Contingencies	\$ 18 M
Capital Improvement Program	\$ 149 M
Catastrophe Funds	\$ 100 M
Replacement/Refurbishment	<u>\$ 75 M</u>
Total	\$342 M
Total OC San Assets	\$11 B
Percent Coverage	3.1%

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Questions



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