



BOARD OF DIRECTORS

Agenda Report

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File #: 2023-3366

Agenda Date: 1/17/2024

Agenda Item No: 13.

FROM: Robert Thompson, General Manager
Originator: Wally Ritchie, Director of Finance

SUBJECT:

CONSIDERATION OF BUDGET ASSUMPTIONS AND BUDGET CALENDAR FOR PREPARATION OF THE FISCAL YEAR 2024-25 AND FISCAL YEAR 2025-26 BUDGETS

GENERAL MANAGER'S RECOMMENDATION

RECOMMENDATION:

Approve the FY 2024-25 and FY 2025-26 budget assumptions and calendar. Direct staff to incorporate these parameters in the preparation of the FY 2024-25 and FY 2025-26 budgets.

BACKGROUND

For the budget process, the Board of Directors establishes the Budget Assumptions and approves the Budget Calendar. Staff will make a brief presentation at the Board of Directors meeting.

RELEVANT STANDARDS

- Ensure the public's money is wisely spent
- Produce appropriate financial reporting

ADDITIONAL INFORMATION

Currently, there are no proposed changes to the Orange County Sanitation District (OC San) Fiscal Policy. The Fiscal Policy is published in the FY 2022-23 and 2023-24 Budget document (Section 3, Pages 1-7), and is available on OC San's website.

ATTACHMENT

The following attachment(s) may be viewed on-line at the OC San website (www.ocsan.gov) with the complete agenda package:

- FY 2024-25 and FY 2025-26 Preliminary Budget Assumptions and Calendar
- Presentation