



*Presented by:*  
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*March 8, 2023*

# Revenues & Reserves FY2023-24 Budget Update



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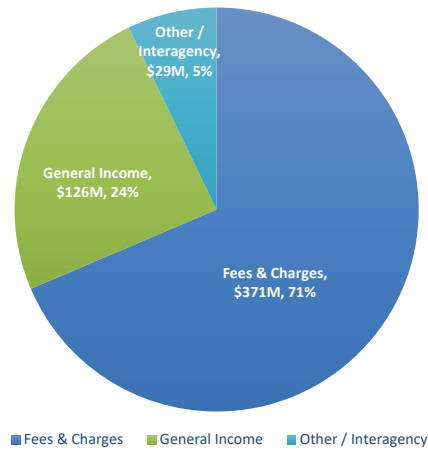
Four Major Revenue Categories	Revenues	Estimated FY 22-23	Adopted FY 23-24
	Fees & Charges	\$356 M	\$371 M
	General Income	\$124 M	\$126 M
	Other / Interagency	\$ 35 M	\$ 29 M
	Debt Proceeds	\$ 0 M	\$ 0 M
	<b>Total Revenues</b>	<b>\$515 M</b>	<b>\$526 M</b>

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## Fees and Charges are Majority of Revenues

Adopted Revenues FY 2023-24  
\$526 M



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## General User Fees = Largest Revenue Source

	<u>Adopted FY 23-24</u>
General User Fees	\$ 339 M
Permit User Fees	\$ 13 M
Capital Facilities Capacity Charges	\$ 19 M
<b>Total Fees &amp; Charges</b>	<b>\$ 371 M</b>

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## Top Ten Industrial Users

<u>Company</u>	<u>Fee</u>	<u>% of Total</u>
House Foods America Corp. (West)	\$ 1,290,694	0.39%
Nor-Cal Beverage, Inc. (Main)	1,002,810	0.31%
Stremicks Heritage Foods	910,602	0.28%
Pulmuone Wildwood, Inc.	800,560	0.24%
Newport Fab, LLC (Jazz Semiconductor)	744,655	0.23%
House Foods America Corp. (East)	706,314	0.22%
MCP Foods, Inc.	480,671	0.15%
Ameripec Inc.	434,275	0.13%
Expo Dyeing & Finishing	382,099	0.12%
Brea Power II, LLC	334,976	0.10%
<b>Top Ten Total Fees &amp; Charges</b>	<b>\$7,087,656</b>	<b>2.17%</b>

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## General & Other Income

	<u>Adopted FY 23-24</u>
Property Taxes	\$ 112 M
Interest	\$ 14 M
<b>Total General Income</b>	<b>\$ 126 M</b>
<b>Other / Interagency</b>	<b>\$ 29 M</b>

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## Debt Proceeds to Support CIP Program

**No new money or refunding debt issuances are projected in the near term.**

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## Reserve Policy Summary for FY 2022-23

### Non-Discretionary Criteria

1) Operating Expense – Dry Period	\$ 101 M
2) Debt Service – Dry Period	\$ 19 M
3) Debt Service Requirements	\$ 79 M
<b>Sub-Total</b>	<b>\$ 199 M</b>

### Discretionary Criteria

4) Operating Contingencies	\$ 20 M
5) Capital Improvement Program	\$ 154 M
6) Catastrophe Funds	\$ 100 M
7) Replacement/Refurbishment	\$ 75 M
<b>Sub-Total</b>	<b>\$ 349 M</b>

**TOTAL \$ 548 M**

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## Reserve Criteria Summary

### Discretionary Reserve Criteria

Operating Contingencies	\$ 18 M
Capital Improvement Program	\$ 149 M
Catastrophe Funds	\$ 100 M
Replacement/Refurbishment	<u>\$ 75 M</u>
<b>Total</b>	<b>\$349 M</b>

**Total OCSD Assets                    \$12 B**

**Percent Coverage                    2.9%**

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## Questions



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