

RESOLUTION NO. OCSD 20-12

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ORANGE COUNTY SANITATION DISTRICT ADOPTING THE ORANGE COUNTY SANITATION DISTRICT'S DEBT POLICY AND REPEALING RESOLUTION NO. OCSD 18-16

WHEREAS, on September 26, 2018, the Board of Directors adopted Resolution No. 18-16, adopting a Board of Directors Debt Policy.

NOW, THEREFORE, the Board of Directors of the Orange County Sanitation District, DOES HEREBY RESOLVE, DETERMINE, AND ORDER:

Section 1: That the Board of Directors hereby adopts the attached Orange County Sanitation District's Debt Policy.

Section 2: That any change in the Policies and Procedures set forth in the Orange County Sanitation District's Debt Policy must be approved by the Board of Directors prior to implementation.

Section 3: That this Resolution shall take effect immediately upon its adoption.

Section 4: That Resolution No. OCSD 18-16 is hereby repealed.

PASSED AND ADOPTED at regular meeting of the Board of Directors, Orange County Sanitation District held December 16, 2020.

David John Shawver
Board Chairman

ATTEST:

Kelly A. Lore, MMC
Clerk of the Board

[illegible]

I, Kelly A. Lore, Clerk of the Board of Directors of the Orange County Sanitation District, do hereby certify that the foregoing Resolution No. OCSD 20-12 was passed and adopted at a regular meeting of said Board on the 16th day of December 2020, by the following vote, to wit:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of Orange County Sanitation District this 16th day of December 2020.

Kelly A. Lore, MMC
Clerk of the Board of Directors
Orange County Sanitation District