Revenues & Reserves Fiscal Years 2020-21 and 2021-22

Wally Ritchie, Controller

Administration Committee

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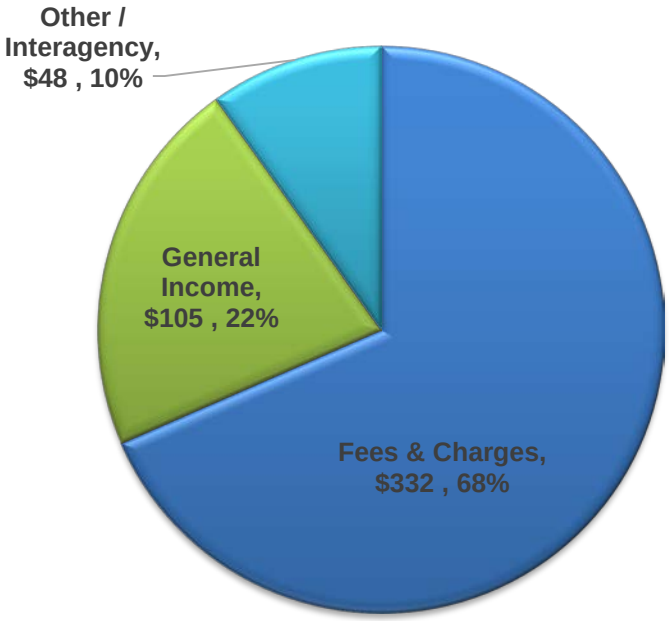
CELEBRATING 65 YEARS
ORANGE COUNTY SANITATION DISTRICT

Four Major Revenue Categories

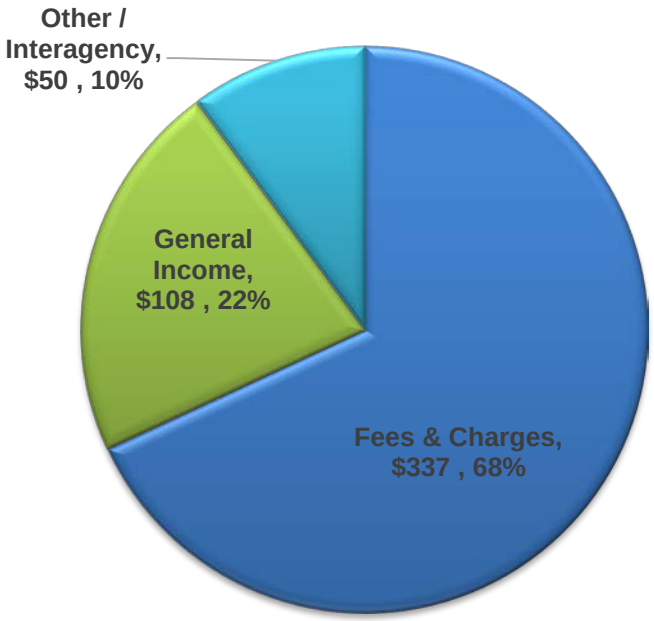
Revenues	Estimated FY 19-20	Proposed FY 20-21	Proposed FY 21-22
Fees & Charges	$326 M	$332 M	$337 M
General Income	$103 M	$105 M	$108 M
Other / Interagency	$ 39 M	$ 48 M	$ 50 M
Debt Proceeds	$ 0 M	$ 0 M	$ 0 M
Total Revenues	**$468 M**	**$485 M**	**$495 M**

Fees and Charges are Majority of Revenues

Proposed Revenues FY 2020-21
$485M



Proposed Revenues FY 2021-22
$495M



General User Fees Collected on the Property Tax Bill is the Largest Revenue Source

	Proposed FY 20-21	Proposed FY 21-22
General User Fees	$ 303 M	$ 308 M
Permit User Fees	$ 10 M	$ 10 M
Capital Facilities Capacity Charges (CFC)	$ 19 M	$ 19 M
Total Fees & Charges	**$ 332 M**	**$ 337 M**

Top Ten Industrial Users

Company	Fee	% of Total
House Foods America	$1,423,273	0.45%
Ameripec Inc.	752,128	0.24%
Stremicks Heritage Foods	747,890	0.24%
Pulmuone Wildwood, Inc.	681,048	0.21%
Kimberly-Clark Worldwide, Inc.	651,129	0.20%
Jazz Semiconductor	578,150	0.18%
Nor-Cal Beverage	505,790	0.16%
Dae Shin USA Inc.	471,401	0.15%
MCP Foods, Inc.	414,959	0.13%
Broncs Inc. dba Westcoast Textiles	355,395	0.11%
Top Ten Total Fees & Charges	**$6,581,163**	**2.07%**

General & Other Income

	Proposed FY 20-21	Proposed FY 21-22
Property Taxes	$ 99 M	$ 102 M
Interest	$ 6 M	$ 6 M
Total General Income	**$ 105 M**	**$ 108 M**
Other / Interagency	**$ 48 M**	**$ 50 M**

Debt Proceeds to Support CIP Program

No new money debt issuances are projected in the near term.

Reserve Policy Summary for Fiscal Year 2019-20

Non-Discretionary Reserves	Million
1) Operating Expense – Dry Period	$ 84
2) Debt Service – Dry Period	$ 77
3) Debt Service Requirements	$ 94
Sub-Total	**$ 255**
Discretionary Reserves	
4) Operating Contingencies	$ 17
5) Capital Improvement Program	$ 137
6) Catastrophe Funds	$ 57
7) Replacement/Refurbishment	$ 64
Sub-Total	**$ 275**
TOTAL	**$530**

OCSD Reserve Criteria Summary

Discretionary Reserve Criteria

1) Operating Contingencies	$ 17 M
2) Capital Improvement Program	$ 137 M
3) Catastrophe Funds	$ 57 M
4) Replacement/Refurbishment	$ 64 M
Total	**$275 M**

Total OCSD Assets	**$11 B**
Percent Coverage	**2.5%**

Questions?