

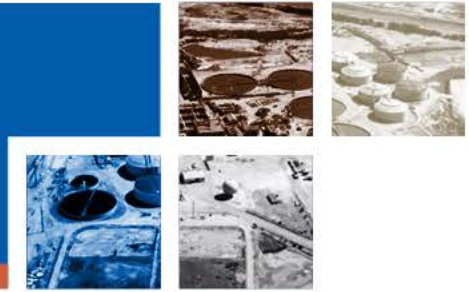


Overview of Property – Liability Insurance

Wally Ritchie, Controller
Administration Committee
March 11, 2020



Excess General Liability



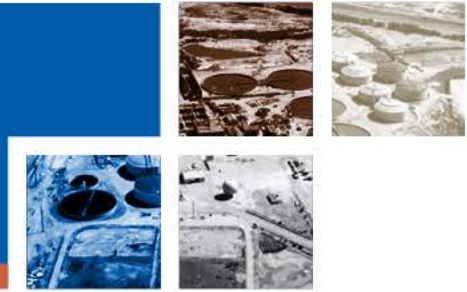
- Coverage for damages to third parties

Includes:

- General Liability
- Automobile Liability
- Public Entity Errors and Omissions
 - Professional Liability
 - Directors and Officers Liability
 - Employment Practices Liability

All coverage provided on an “Occurrence” Basis

Excess General Liability – Limits and Retentions



■ Policy Limits – Per Occurrence/Annual Aggregate

- General: \$ 40MM/\$40MM
- Automobile: \$ 40MM/\$40MM
- E&O/D&O/EPL: \$ 40MM/\$40MM

■ Policy Retentions

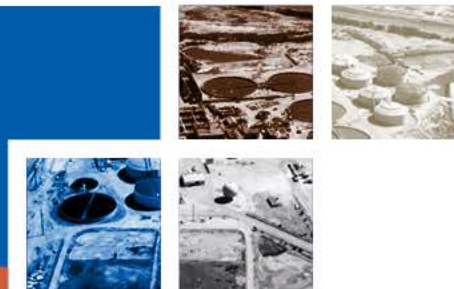
- General: \$ 500,000
- Auto: \$ 500,000
- E&O/D&O/EPL: \$ 500,000

Excess Workers' Compensation



- Coverage for injuries to employees while in the course and scope of employment
 - Limits Statutory
 - Retention \$ 1,000,000
 - Payroll \$69,779,430

Property Insurance - Overview



- Total Insurable Value: \$2,135,970,500
- Policy Limit: \$1,000,000,000
- Key Sublimits
 - Boiler & Machinery: \$ 100,000,000
 - Business Interruption: \$ 100,000,000
 - Flood Zones A&V: \$ 150,000,000
 - Flood All Other Zones: \$ 300,000,000
 - Course of Construction: \$ 50,000,000
 - Terrorism \$ 500,000,000
- Deductible: \$ 500,000

Earthquake Overview



- Current Coverage
 - Coverage for key buildings located at both Plants 1 and 2
 - Coverage up to \$25,000,000
 - Deductible 5% / \$5MM Minimum

Premiums



■ Excess General Liability:	\$ 515,371
■ Excess Workers' Compensation:	\$ 217,762
■ Property Insurance:	\$ 814,645
■ Earthquake:	\$ 86,585
■ Marine Vessel:	\$ 28,501
■ Total Premium:	\$1,662,864



Questions?