

RESOLUTION NO. OC SAN 21-XX

A RESOLUTION OF THE BOARD OF DIRECTORS OF  
ORANGE COUNTY SANITATION DISTRICT ADOPTING A  
POST-EMPLOYMENT BENEFIT TRUST AGREEMENT;  
AND AUTHORIZING OFFICERS TO EXECUTE  
DOCUMENTS AND AGREEMENTS

WHEREAS, it is the desire of the Orange County Sanitation District Board of Directors to adopt a Post-Employment Benefits Trust Agreement.

WHEREAS, PFM Asset Management, LLC ("PFM") has offered a Post-Employment Benefits Trust Agreement acceptable to the Orange County Sanitation District.

WHEREAS, PFM is qualified and capable of performing Trust Administration services.

WHEREAS, PFM has selected Wells Fargo Bank, N.A. ("Wells Fargo") as Trustee.

NOW THEREFORE, the Board of Directors of the Orange County Sanitation District DOES HEREBY RESOLVE, DETERMINE AND ORDER:

Section 1:

- A. Adopt the Post-Employment Benefits Trust Agreement between PFM as Trust Administrator and Wells Fargo as directed Trustee; and
- B. Authorize the General Manager or his delegate to execute the necessary documents and agreements to signify its adoption including, but not limited to, an Adoption Agreement and Trust Administrative Services Agreement; and
- C. Approve, ratify, and confirm the appointment of Wells Fargo as Trustee and PFM as Trust Administrator as of the effective date of the Adoption Agreement.

Section 2: This Resolution shall become effective immediately.

PASSED AND ADOPTED at a regular meeting of the Board of Directors held November 17, 2021.

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John B. Withers  
Board Chairman

ATTEST:

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Kelly A. Lore, MMC  
Clerk of the Board

APPROVED AS TO FORM:

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Bradley R. Hogin  
General Counsel

STATE OF CALIFORNIA   )  
  )  
COUNTY OF ORANGE   )       ss

I, Kelly A. Lore, Clerk of the Board of Directors of the Orange County Sanitation District, do hereby certify that the foregoing Resolution No. OC SAN 21-XX was passed and adopted at a regular meeting of said Board on the 17th day of November 2021, by the following vote, to wit:

**AYES:**  
**NOES:**  
**ABSTENTIONS:**  
**ABSENT:**

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of Orange County Sanitation District this 17th day of November 2021.

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Kelly A. Lore, MMC  
Clerk of the Board of Directors  
Orange County Sanitation District